

Date: 22/05/2024

Format 'A'

Declaration about Separate Bank Account for real estate projects.

A. Name of the Promoter/Organization: **M/s.Idea Infraventures**

B. Name of the Project: **Silver Tower -2**

Project Land: **Khasara No. -91/1, Plot No -17, Situated at Village -Wagdara, Taluka -Hingna, Dist -Nagpur -441110.**

1. We are aware that as per section 4 (2)(1)(D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy percent of the amounts realised for the real estate project from the allottees, from time to time.

2. Accordingly, we have a separate bank account for this real estate project/phase of real estate project the particulars whereof are as follows:

Account Name: **Idea Infraventures**

Account Number: **777705002321**

Bank Name: **ICICI Bank Ltd.**

Branch Name: **Nagpur Dharampeth**

Branch Address: **Trivedi Building, Coffee House Square, Dharampeth, Nagpur 440010.**

IFSC Code: **ICIC0001790**

3. We hereby confirm that the aforesaid bank account:

A. is a separate bank account, exclusively for depositing seventy percent amounts realised for the real estate project from the allottees, from time to time;

B. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;

C. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of

IDEA INFRAVENTURES
 
PARTNERS

SILVER Tower 2

Office Address : "Silver City Layout" Kh. No. 91/1,
Wagdara Hingna, Nagpur-441110
Email : ideainfra.home@gmail.com | Call : 8308801260, 8767438898

A Project by
 **IDEA
INFRAVENTURES**

MahaRERA and in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;

D. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date: **22/05/2024**

IDEA INFRAVENTURES Promoter



PARTNERS

(Sign and Stamp)