SHRI SAI BUILDERS & DEVELOPERS

Address:- 247, Chatrapati Nagar, Behind Chatrapati Hall, Nagpur-440015.

Date:-02/04/2024

Format 'A'

Declaration about Separate Bank Account for real estate projects.

A. Name of Promoter Organization: **SHRI SAI BUILDERS AND DEVELOPERS**

B. Name of the Project: **SHREENIDHI ESTATE- V**

1. We are aware that as per section 4(2) (1) (D) of real Estate Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allotees, from time to time.
2. Accordingly, we have a separate bank account for this real estate project the particulars whereof are as follows:
   Account Name: **SHRI SAI BUILDERS AND DEVELOPERS**
   Account Number: **37974218949**
   Bank Name: **State Bankof India**
   Branch Name: **Trimurti Nagar,Khamla, Nagpur- 440025**
   IFSC Code: **SBIN0030469**
3. We hereby confirm that the aforesaid bank account:
   a. Is a separate bank account, exclusively for depositing seventy per cent of amount realized for the real estate project from the allotees, from time to time;
   b. Is a no-lien account and no loan can be undertaken against the amounts deposited in the bank account;
   c. The amounts in this bank account shall be withdrawn and used in consonance and in compliance with section 4(2)(1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the order as well as the Circulars of MahaRERA and in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;
   d. Shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Promoter

SHRI SAI BUILDERS AND DEVELOPERS

P.BAKRE

PARTNER

Address:- 247, Chatrapati Nagar, Behind Chatrapati Hall, Nagpur-440015.

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