



FORMAT - "A"

Declaration about Separate Bank Account for Real Estate Projects.

A. Name of Promoter Organization: - **Atharva Infrastructures**

B. Name Of Project: - **Atharva Nagari -VIII**

1. We are aware that as per section 4 (2) (1) (D) of Real Estate (Registration & Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy percent of the amounts realized for the real estate project from the allottees, from time to time.
2. Accordingly, we have a separate bank account for this real estate project/ phase of real estate project the particulars whereof are as follows: -

Account Name: - ATHARVA INFRASTRUCTURES

Account Number: - 42380458168

Bank Name: - STATE BANK OF INDIA

Branch Name: - SME RAVI NAGAR

IFSC Code: - SBIN0012957

3. We hereby confirm that the aforesaid bank account:
 - a. Is a separate bank account, exclusive for depositing seventy percent of amount realized for the estate project from the allottees, from time to time
 - b. Is a no-line account and no loan/charge/ encumbrance can be undertaken against the amount deposited in this bank account
 - c. The amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with section 4(2) (1) (D) of the act, rule 5 of the Rules, Regulation 3 of the Regulations, the orders as well as the Circulars of MAHARERA and in compliance of Circular No. 39/2021 dated 28/12/2021 read with Circular No. 39A/2022 dated 17/03/2022;
 - d. Shall be audited within six months after end of every financial year and shall upload on MAHARERA promoter web page the statement of accounts duly certified and signed by a Chartered Accountant in practice.

Date: - 30/10/2023

Pale: - Nagpur

ATHARVA INFRASTRUCTURES


(C.B. SURAMWAR) Partner

Partner