

M/S. SHUBHLAXMI DEVELOPERS

CSW-2, Shat-Tarka Appt., Surendra Nagar, Nagpur - 440015

Ph.: +91-9822921232

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E-MAIL: gopaldhawad@gmail.com

smpardhi2308@gmail.com

Date: 4th September 2023

FORMAT – A

Declaration about separate Bank Account for Real Estate Projects

A. Name of the Promoter/ organization – **M/s. Shubhlaxmi Developers**

B. Name of project – **“SHUBHLAXMI Nagri”, Kh. No. 113/4B;
P.H.No. 46, Mouza – Isasani, Tah. – Hingna, Distt. – Nagpur**

1. I / We are aware that as per section 4 (2) (I) (D) of Real Estate (Regulation and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allottees, from time to time.
2. Accordingly, I/ we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

Account Name:	M/s. Shubhlaxmi Developers
Account Number:	5461543843
Bank Name:	Central Bank of India
Branch:	Pratapnagar, Nagpur
IFSC Code:	CBIN0283460

3. We hereby confirm that the aforesaid bank account:
 - a. is a separate bank account exclusively for depositing, seventy percent of amounts realized for the real estate project from the allottees, from time to time;
 - b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;

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- c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(I)(D) of Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39/2021 dated 28-12-2021 read with Circular No. 39A/2022 dated 17-03-2022;
- d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a Chartered Accountant in practice.

Date: 4th September 2023

Place: Nagpur

For and on behalf,

M/s. Shubhlaxmi Developers

SHUBHLAXMI DEVELOPERS

PARTNER

PARTNER

Authorized Signatory / Partner