SAPPHIRE INFRAVENTURES
210, Lakkadganj layout, besides Gayatri apartment, Lakkadganj, Nagpur - 440008
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Date:09/06/2023

Format 'A'

Declaration about Separate Bank Account for real estate projects.

A. Name of the Promoter Organization : **SAPPHIRE INFRAVENTURES**

B. Name of the Project : **REYANSH APARTMENTS**

1. I/We are aware that as Per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allottees, from time to time.
2. According, I/we have a separate bank account for this real estate project/phase of real estate project the particulars whereof are as follow:

Account Name	:	**SAPPHIRE INFRAVENTURES**
Account Number	:	922020020426874
Bank Name	:	Axis Bank Ltd.
Branch Name	:	Shankar Nagar, Nagpur
IFSC Code	:	UTIB0001828

3. We hereby confirm that the aforesaid bank account:
   a. Is a separate bank account, exclusively for depositing seventy percent of amounts realized for the real estate project from the allotees, from time to time;
   b. Is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;
   c. The amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;
   d. Shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by chartered accountant in practice.

Date: 09/06/2023

FOR SAPPHIRE INFRAVENTURES

(Shri Janak S/o Kishor Patel) Partner

SAPPHIRE INFRAVENTURES
PARTNER

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