

KRISHNA CONSTRUCTION CO.

Plot No. 173, Chawla Palace, Vivekanand Nagar, Near Sai Mandir, Wardha Road, NAGPUR-440015 (INDIA)
Ph : +91-712-2227599 Cell: 9373105678, 9970356570 Email : chawlacreation@rediff.com

Ref.: _____

Format 'A'

Date : _____

Declaration about Separate Bank Account for real estate projects.

A. Name of the Promoter Organisation: RAKESH BALBIRSINGH CHAWLA

B. Name of the Project: KRISHNA HEIGHTS

1. I/We are aware that as per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.
2. Accordingly, I/we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:
Account Name: KRISHNA CONSTRUCTIN CO. KRISHNA HEIGHTS RERA A/C
Account Number: 178705002552
Bank Name: ICICI BANK LTD
Branch Name: CHHATRAPATI SQR NAGPUR
IFSC Code: ICIC0001787
3. We hereby confirm that the aforesaid bank account:
 - a. is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real estate project from the allottees, from time to time;
 - b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;
 - c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;
 - d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date:- 25th MAY 2023

RAKESH BALBIRSINGH CHAWLA

Krishna Construction Co.

Proprietor