

M/S. SRI BALAJI DEVELOPERS

Plot No. 25, Red Cross Road, Sadar – 440001, Nagpur.
Ph.: +91-8008003147 / E-MAIL: ajayreddy36@gmail.com

FORMAT – A

Declaration about separate Bank Account for Real Estate Projects

A. Name of the Promoter/ organization – M/s. Sri Balaji Developers

B. Name of project – “NEW TOWN”, Kh. No. 108; P.H. 63,
Mouza - Shirmi, Tah. – Katol, Distt. – Nagpur

1. I / We are aware that as per section 4 (2) (I) (D) of Real Estate (Regulation and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allottees, from time to time.
2. Accordingly, I / we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:
Account Name: M/s. Sri Balaji Develoeprs
Account Number: 50200069125882
Bank Name: HDFC Bank
Branch: Punjagutta
IFSC Code: HDFC0001228
3. We hereby confirm that the aforesaid bank account:
 - a. is a separate bank account exclusively for depositing, seventy percent of amounts realized for the real estate project from the allottees, from time to time;
 - b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;
 - c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(I)(D) of Act, Rule 5 of the

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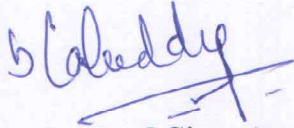
Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39/2021 dated 28-12-2021 read with Circular No. 39A/2022 dated 17-03-2022;

- d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a Chartered Accountant in practice.

Date: 9th March 2023

Place: Nagpur

**For and on behalf of,
M/s. Sri Balaji Developers**



Authorized Signatory