METRO PARK 15

A PROJECT BY RITESH SAXENA

PROFORMA ALLOTMENT LETTER

Date: No._____

To,

Mr/Mrs./Ms.....
R/ o..... (Address)
Telephone/ Mobile number.....
Pan Card No.:
Aadhar Card No.:
Email ID:

Sub : Your request for allotment of plot in the project known as **METRO PARK 15** having MahaRERA Registration No_____.

Sir/ Madam,

1. This has reference to your request referred to at the above subject. In that regard, I/we have the pleasure to inform that you have been allotted a plot bearing No._____ admeasuring_____ sq. mtrs. equivalent to_____ sq. ft. in the project known as_____ having MahaRERA Registration No_____ , hereinafter referred to as "the said unit" carved out from the land bearing Kh.No.19-B, Mouza Devapur, P.H.No.77, Tahsil Hingna, Dist. Nagpur lying and admeasuring ____ sq. mtrs. for a total consideration of Rs. _____ (Rupees _____ _____ only) exclusive of GST, stamp duty and registration charges.

2. Allotment of parking space(s): Further I/We have the pleasure to inform you that you have been allotted an open car parking bearing No. ____ without consideration.

3. Receipt of part consideration: I / we confirm to have received from you an amount of Rs. _____ (Rupees _____ _____ only), (this amount shall not be more than 10% of the cost of the said unit) being___ % of the total consideration value of the said unit as booking amount /advance payment on ____- ____ -20___, through mode of payment.

   OR

3. Receipt of part consideration:

   A. You have requested us to consider payment of the booking amount / advance payment in stages which request has been accepted by us and accordingly. I/We confirm to have received from you and amount of Rs. _____ (Rupees _____ Only) be___ -% of the total consideration value of the said

unit as booking amount / advance payment on dated _____through _____mode of payment. The Balance _____ % of the booking amount / advance payment shall be paid by you in the following manner.

a) Rs._____ -(Rupees _____Only) on or before dated_____
b)Rs. _____ (Rupees_____ Only) on or before dated _____
c) Rs. _____ (Rupees_____ Only) on or before dated _____
d) Rs. _____ (Rupees _____Only) on or before dated_____

B. If you fail to make the balance ___ % of the booking amount / advance payment within the time period stipulated above the further action as stated in clause 12 hereunder written shall be taken by us as against you.

4. Disclosures of information:
   I/ We have made available to you the following information namely: -
   i) The sanctioned plans, layout plans, along with specifications, approved by the competent authority are displayed at the project site and has also been uploaded on MahaRERA website.

   ii) The stage wise time schedule of completion of the project, including the provisions for civic infrastructure like water, sanitation and electricity is as stated in Annexure – A attached herewith and

   iii) The website address of MahaRERA is **https://maharera.mahaonline.gov.in/#**.

5. Encumbrances: I/ We hereby confirm that the said unit is free from all encumbrances and I/we hereby further confirm that no encumbrances shall be created on the said unit.

6. Further payments: Further payments towards the consideration of the said unit shall be made by you, in the manner and at the times as well as on the terms and conditions as more specifically enumerated / stated in the agreement for sale to be entered into between ourselves and yourselves.

7. Possession: The said unit shall be handed over to you on or before _____ subject to the payment of the consideration amount of the said unit in the manner and at the times as well as per the terms and conditions as more specifically enumerated / stated in the agreement for sale to be entered into between ourselves and yourselves.

8. Interest payment: In case of delay in making any payments, you shall be liable to pay interest at the rate which shall be the State Bank of India highest Marginal Cost of Lending Rate plus two percent.

9. Cancellation of allotment: i. In case you desire to cancel the booking an amount mentioned in the table hereunder written* would be deducted and and payable shall be refunded to you without interest within 45 days from the date of receipt of your letter requesting to cancel the said booking.

Sr. No.	If the letter requesting to cancel the booking is received	Amount to be deducted
1	Within 15 days from issuance of the allotment	NIL
2	within 16 to 30 days from issuance of the allotment letter;	1% of the cost of the said unit
3	within 31 to 60 days from issuance of the allotment letter	1.5% of the cost of the said unit
4	after 61 days from issuance of the allotment letter	2% of the cost of the said unit

*The amount deducted shall not exceed the amount as mentioned in the table above.

ii. In the event the amount due and payable referred in Clause 9 i) above is not refunded within 45 days from the date of receipt of your letter requesting to cancel the said booking, you shall be entitled to receive the balance amount with interest calculated at the rate which shall be the State Bank of India highest Marginal Cost of Lending Rate plus two percent.

10. Other payments: You shall make the payment of GST, stamp duty and registration charges, as applicable and such other payments as more specifically mentioned in the agreement for sale, the proforma whereof is enclosed herewith in terms of Clause 11 hereunder written.

11. Proforma of the agreement for sale and binding effect: The proforma of the agreement for sale to be entered into between ourselves and yourselves is enclosed herewith for your ready reference. Forwarding the proforma of the agreement for sale does not create a binding obligation on the part of ourselves and yourselves until compliance by yourselves of the mandate as stated in Clause 12.

12. Execution and registration of the agreement for sale:

i) You shall execute the agreement for sale and appear for registration of the same before the concerned Sub-Registrar within a period of 2 months from the date of issuance of this letter or within such period as may be communicated to you. The said period of 2 months can be further extended on our mutual understanding.

ii) If you fail to execute the agreement for sale and appear for registration of the same before the concerned Sub-Registrar within the stipulated period 2 months from the date of issuance of this letter or within such period as may be communicated to you, I/ we shall be entitled to serve upon you a notice calling upon you to execute the agreement for sale and appear for registration of the same within 15 (Fifteen) days, which if not complied, I/ we shall be entitled to cancel this allotment letter and further I /we shall be entitled to forfeit an amount not exceeding 2% of the cost of the said unit and the balance amount if any due and payable shall be refunded without interest within 45 days from the date of expiry of the notice period.

iii) In the event the balance amount due and payable referred in Clause 12 ii) above is not refunded within 45 days from the date of expiry of the notice period, you shall be entitled to receive the balance amount with interest calculated at the rate which shall be the State Bank of India highest Marginal Cost of Lending Rate plus two percent.

13. Validity of allotment letter: This allotment letter shall not be construed to limit your rights and interest upon execution and registration of the agreement for sale between ourselves and yourselves. Cancellation of allotment of the said unit thereafter, shall be covered by the terms and conditions of the said registered document.

14. Headings: Headings are inserted for convenience only and shall not affect the construction of the various Clauses of this allotment letter.

Signature.....

Ritesh Saxena

(Promoter(s)/ Authorized Signatory)

(Email Id.)

Date:.....

Place: .....

CONFIRMATION & ACKNOWLEDGEMENT

I/We have read and understood the contents of this allotment letter and the Annexure. I/We hereby agree and accept the terms and conditions as stipulated in this allotment letter.

Signature ---

Date:..... Name----(Allottee/s)

Place: .....

METRO PARK 15

A PROJECT BY RITESH SAXENA

Annexure - A

Stage wise Time Schedule of Completion of the Project

Sr. No.	Stages	Date of Completion
1	Internal roads & footpaths, lighting	
2	Water supply	
3	Sewerage (chamber, lines, septic tank, STP)	
4	Storm water drains	
5	Treatment and disposal of sewage and sullage water	
6	Solid waste management & disposal	
7	Water conservation / rain water harvesting	
8	Electrical meter room, sub-station, receiving station	

Ritesh Saxena

Promoter (s) / Authorized Signatory

Plot No. 207, Near Basket Ball Ground, Hanuman Nagar, Nagpur-440009
E : teamsagata@gmail.com | W : www.teamsagata.com | M : 788 776 7733