Shubh CONSTRUCTION

78, First Floor, Chaitanyapith Apt., Shivaji Nagar, Nagpur-440010

## Declaration about Separate Bank Account for real estate Projects

A. Name of the Promoter Organisation: **Shubh Construction**
B. Name of the Project: **Achraj Kutumb**

1) I am aware that as per section 4 (2) (D (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.

2) Accordingly, I have a separate bank account for the real estate project / phase of real estate project the particulars whereof are as follows:

Account Name: **SHUBH CONSTRUCTION**
Account Number: 02960210003602
Bank Name: UCO Bank
Branch Name: Sitabuldi
IFSC Code: UCBA0000296

3) I hereby confirm that the aforesaid bank account

a. is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real estate project from the allottees, from time to time;

b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;

c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2XI) (D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.391202-I dated 28.12.2021 read with Circular No. 39A / 2022 dated, 17 .03.2022;

d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

SHUBH CONSTRUCTION

PARTNER

Date: 21-02-2023

Authorized Signatory
(Sign and Stamp)