

Format 'A'

Declaration about Separate Bank Account for real estate projects.

A. Name of the Promoter Organisation: **Universal House Pvt. Ltd**

B. Name of the Project: **"Universal 11 UP Apartments" - P50500022622**

1. I/We are aware that as Per section 4 (2) (I) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.

2. Accordingly, I/ we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

Account Name: **Universal House Private Limited - Rera A/c**

Account Number: **7413049954**

Bank Name: **Kotak Mahindra Bank**

Branch Name: **Nagpur - Wardha Road**

IFSC Code: **KKBK0001842**

3. We hereby confirm that the aforesaid bank account:

a. is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real estate project from the allottees, from time to time;

b. is a non-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;

c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(I)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.39/2021 dated 28.12.2021 read with Circular No. 39A / 2022 dated 17.03.2022;

d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date: 28/03/2023

Place: Nagpur



For, Universal House Pvt. Ltd

(Ashish A. Kalode)
Director