

4. That Seventy per cent of the amounts realized by the Promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

5. That the amounts from the separate account to cover the cost of the project shall be withdrawn in proportion to the percentage of completion of the project.

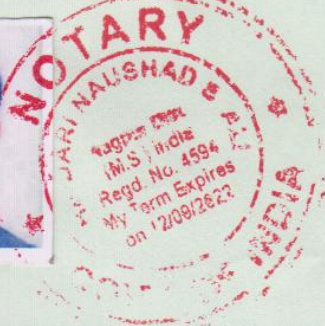
6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.

7. That the Promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

8. That the Promoter shall take all the pending approvals on time from the competent authorities.

9. That the Promoter has furnished such other documents as have been prescribed by the rules and regulations made under the Act.

10. That the Promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

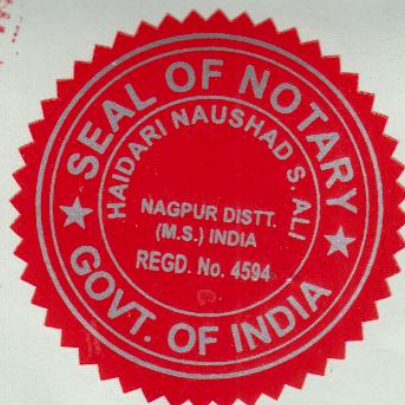


(RAHUL D. GARAYE)
Partner of THE RAAMAN CONSTRUCTIONS
DEPONENT

Verification

I, the deponent above, do here by verify the contents of my above Affidavit cum Declaration as true and correct to the best of my knowledge and I have not concealed any material facts.

Verified on this 25th day of JUNE, 2019 at Nagpur, Maharashtra.



(RAHUL D. GARAYE)
Partner of THE RAAMAN CONSTRUCTIONS
DEPONENT

SWORN SOLEMNLY AFFIRMED
BY R. D. Garaye
WHO IS PERSONALLY KNOWN
TO ME / IDENTIFIED BY _____

BEFORE ME THIS THE 25th
DAY OF June 19 2019 AT NAGPUR

HAIDARI NAUSHAD S. ALI
NOTARY
NAGPUR DIST. (M.S.) INDIA

