

Annexure F
FORM 5 (UT)
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Mr. Moreshwar Narayan Bhagat
401, Shri Manomay Complex,
Aryanagar, Koradi Road,
Nagpur - 440030

SUBJECT: Report on Statement of Accounts on project fund deposit, utilization and withdrawal by Mr. Moreshwar Narayan Bhagat for the period 01.04.2019 to 31.03.2020 with respect to Maha RERA Regn. No. P50500021454.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agent, Rates of Interest and Disclosures on the Website) Rules, 2017.
2. We have obtained all the necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents and the relevant records of Mr. Moreshwar Narayan Bhagat for the period ended 31.03.2020 and hereby certify that:

A. Deposits:

Sr. No.	Particulars	For this Fiscal Year 2019-20	Total for this Project till 31/03/2020
1	Total amount collected from the allottees	2,07,49,326.00	2,07,49,326.00
2	% of amount to be deposited as per act.	70%	70%
3	Amount to be deposited as per act (1*2)	1,45,24,528.20	1,45,24,528.20
4	Total Amount deposited in the Designated Bank Account.	18,324,326.00	18,324,326.00
5	% of Total Amount deposited in the Designated Bank Account $[(4)/(1)*100]$	88.31%	88.31%
6	Shortfall/(Excess) Deposit (3-4)	(3799797.80)	(3799797.80)

Amount collected/deposited at Sr. No. 1 & 3 is excluding pass through charges and GST.



Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? YES

B. Withdrawals

Sr. No.	Particulars	For this Fiscal Year 2019-20	Total for this Project till 31/03/2020
1	Opening Balance of Designated Bank Account	0	0
2	Total Deposits	2,21,10,826.00	2,21,10,826.00
3	Total amount withdrawn	1,83,68,979.70	1,83,68,979.70
4	Closing Balance	37,41,846.30	37,41,846.30

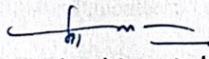
As specified in the Act, all the amounts withdrawn during the year from RERA Bank Account were within the limit as specified in the Form 1, Form 2, Form 3 issued during the period.

C. Utilisation

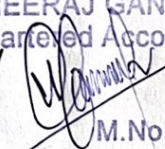
We certify that till date no amount has been received from the allottees and therefore the entire cost incurred towards the project is spent out of the promoter's contribution only.

D. Any Qualification/ Observations of CA

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2	
3	


Agreed and Accepted by
Mr. Moreswar N. Bhagat



For NEERAJ GANGWANI
Chartered Accountants
Yours Faithfully

For M.No. 118264
Chartered Accountants NAGPUR
FRN No. :

Member/ Authorised Signatory

CA

Membership Number :

UDIN : 23118264BGRNT05541

Date: