Vinod Bhakta & Associates
Chartered Accountants

FORM-5 (See Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS — CHARTERED ACCOUNTANT'S CERTIFICATE

To,

SUNIL MUNIRAJ BABDE, F-1102, RAM NAGAR, NAGPUR - 440010

Subject : Report on Statement of Accounts on project fund deposit, utilization and withdrawal by Mr. SUNIL MUNIRAJ BABDE for the period from 01/04/2018 to 31/03/2019 with respect to MahaRERA Regn. Number P50500017212

1 This certificate is issued in accordance with the provisions of the Real Estate (Regulation & Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation & Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules 2017.

2 We have obtained all necessary information and explanation from the promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3 We hereby confirm that we have examined the prescribed register, books and documents, and the relevant records of Mr. Sunil Muniraj Babde for the period ended 31/03/2019 and hereby certify that :

Sr.No		Particulars	Amount Rs. For this Fiscal Year	Amount Rs. Total for this project till date
		Deposits :		
A	1	Total amount collected from Allottees	4,23,21,550.00	6,23,82,550.00
	2	% of amount to be deposited as per the Act	70.00%	70.00%
	3	Amount to be deposited as per the Act (1*2)	2,96,25,085.00	4,36,67,785.00
	4	Total amount depoited in the designated bank Account	3,71,26,100.00	4,34,78,350.00
	5	% of amount depoited in the designated bank Account (4/1*100)	87.72%	69.70%
	6	(Shortfall) / Excess Deposit (3-4)	75,01,015.00	-1,89,435.00

Note :
1 Amount collected / deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.
2 Has the required proportion of money collected from the allottees of the project units, as specified in the act, deposited in the designated RERA bank account? For fiscal year, YES. For project till date, No.
3 If no please mention the amount not deposited - For project till date: Rs. 3392210

VINOD BHAKTA & ASSOCIATES Chartered Accountants NAGPUR

HEAD OFFICE : 102, Ulhas Nagar, Manewada Road, Nagpur - 440027. **Contact No. :** 9850304058, 9766726018
BRANCH OFF. : Behind Jeevan Vikas Vidyalaya, Jogithana Peth, Umred, Dist. Nagpur. - 441 203. **Email :** chetanambulkarca@gmail.com, chetan@ttglobaltours.com

Sr.No		Particulars	Amount Rs.	
			For this Fiscal Year	Total for this project till date
B		Withdrawals :		
	1	Opening Balance of designated bank account	0.00	0.00
	2	Total Deposits	7,12,59,081.47	7,12,59,081.47
	3	Total Amount withdrawn	7,12,57,128.69	7,12,57,128.69
	4	Closing Balance	1,952.78	1,952.78

As specified in the act, all the amounts withdrawn during the year from RERA bank account were within the withdrawal limit as specified under the relevant form 1, form 2 and form 3 issued during the reporting period.

If No, Please provide the below details -

Sr. No.	Date of withdrawal	Amount of excess withdrawals

C **Utilisation :**

We certify that the Mr. Sunil Muniraj Babde has utilized the amount withdrawn from designated bank account towards project cost only, as specified in the act.

If No, Please provide the below details -

Sr. No.	Date	Amount not utilized for the project cost

D **Any qualification / observations by CA :**

Sr. No.	Qualification / Observation
1	Form 1, 2 and 3 were not required by the bank at each instance of withdrawal and the same are not available. However, the project was completed as per Architect's certificate on 30-03-2019.
2	Designated bank account was opened after substantial amounts towards project costs were made. Since amounts collected from customers have been received in other than designated bank account as well before opening of the designated bank account, we are unable to provide instance-wise details of whether amounts withdrawn were in excess of specified limits or whether they have been used towards project cost only.

Yours fatithfully,

For Vinod Bhakta & Associates
Chartered Accountants

Chetan Ambulkar
Partner
Membership No. : 158118
(UDIN :23158118BGSION3493)

VINOD BHAKTA & ASSOCIATES * NAGPUR * Chartered Accountants

Agreed & Accepted by

Name & Signature of the Promoter

Date :
Place :

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