

M/S. BHARAT DEVELOPERS

Plot No. 731-D, Khare Town, Dharampeth, Nagpur - 440010
Ph.: +91-9423122257 / E-MAIL: pravinainchwar@gmail.com

FORMAT – A

Declaration about separate Bank Account for Real Estate Projects

A. Name of Promoter Organizations: **M/s. Bharat Developers**
B. Name of the Project: **LOTUS RESIDENCY**

1. I / We are aware that as per section 4 (2) (I) (D) of Real Estate (Regulation and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allottees, from time to time.

2. Accordingly, I / we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

Account Name: M/s. Bharat Developers

Account Number: 027002100000122

Bank Name: SHRI CHHATRAPATI RAJARSHI SHAHU URBAN CO OP BANK

Branch: Amrawati Road, Wadi, Nagpur

IFSC Code: CRUB0000027

3. We hereby confirm that the aforesaid bank account:

- a. is a separate bank account exclusively for depositing, seventy percent of amounts realized for the real estate project from the allottees, from time to time;
- b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;
- c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(I)(D) of Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of

M/S. BHARAT DEVELOPERS

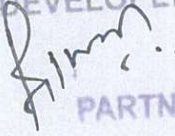
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FOR THE PURPOSE OF EXTENTION UNDER MAHA-RERA

With respect our residential-cum-commercial project named and styled as "LOTUS RESIDENCY", Plot No. 2,3,4,5,6,9,10,11,12 and 13; Kh. No. 115, P.S.K. 74, Mouza – Bori; Tah. – Nagpur (Rural); Distt. – Nagpur, vide Project Registration Number as - P50500012602; due to the COVID-19 pandemic situation which prevailed in the country during the year 2019 to 2021, we could not get the project running and also we could not arrange the requisite funds for the project. In the recent time, we have arranged the requisite funds for the completion of the project.

Hence, we hereby request your authority to kindly grant the requisite extension of the permission to complete the project.

For and on behalf of,

BHARAT DEVELOPERS

PARTNER

M/s. Bharat Developers
Authorized Signatory