



Without Prejudice

Chourangi Builders & Developers Pvt. Ltd.

29th June 2017

To,

Vice Chairman & Managing Director
Maharashtra Airport Development Company Ltd.
8th Floor, World Trade Centre,
Cuffe Parade, Mumbai – 400005

Sub :- To revive and restart First City Project, MIHAN, Nagpur

Ref :- 1. Our Letter dated 27th Feb 2017

2. MADC Letter No. MADC/MIHAN/MKTG/SUT-1214/Chourangi/49, dated 28th Feb 2017

Dear Sir,

With reference to the above, MADC has permitted M/s. Chourangi Builders & Developers Pvt. Ltd. (CBDPL) for formation of a Special Purpose Vehicle (SPV) with IJM Group of Companies to revive and restart First City Project, MIHAN, Nagpur.

Accordingly we have formed a SPV, Nagpur Integrated Township Pvt. Ltd. (NITPL) with IJM Realty (Mauritius) Ltd., a company incorporated under the Laws of Mauritius and an Affiliate of IJM group of companies.

Henceforth, NITPL shall deal with First City Project, MIHAN, Nagpur.

Kindly take a note of the above.

Thanking you.

Yours truly,

Atul D. Shiroadkar
Chairman & Managing Director



GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS

Central Registration Centre

Certificate of Incorporation

[Pursuant to sub-section (2) of section 7 of the Companies Act, 2013 (18 of 2013) and rule 18 of the Companies (Incorporation) Rules, 2014]

I hereby certify that NAGPUR INTEGRATED TOWNSHIP PRIVATE LIMITED is incorporated on this Seventh day of April Two thousand seventeen under the Companies Act, 2013 (18 of 2013) and that the company is limited by shares

The Corporate Identity Number of the company is U45309TG2017PTC116403.

The Permanent Account Number (PAN) of the company is AAFCN5825Q *

Given under my hand at Manesar this Seventh day of April Two thousand seventeen .

DS MINISTRY OF
CORPORATE AFFAIRS 01

Digital Signature Certificate

Ms Varaha Santoshi Jagirdar

Deputy Registrar of Companies

For and on behalf of the Jurisdictional Registrar of Companies

Registrar of Companies

Central Registration Centre

Disclaimer: This certificate only evidences incorporation of the company on the basis of documents and declarations of the applicant(s). This certificate is neither a license nor permission to conduct business or solicit deposits or funds from public. Permission of sector regulator is necessary wherever required. Registration status and other details of the company can be verified on www.mca.gov.in

Mailing Address as per record available in Registrar of Companies office:

NAGPUR INTEGRATED TOWNSHIP PRIVATE LIMITED

1-89/1, Plot No.42&43,, 3rd & 4th Floor, Kavuri Hills, Madhapur,
Hyderabad, Telangana, India, 500081



* as issued by the Income Tax Department



**IJM
CORPORATION
BERHAD**
(104131-A)

Wisma IJM, Jalan Yong Shook Lin
46050 Petaling Jaya
Selangor Darul Ehsan, Malaysia
Tel: 603-79858288
Fax: 603-79529388
E-mail: ijm@ijm.com
<http://www.ijm.com>

**EXTRACT OF DIRECTORS' RESOLUTION OF
IJM CORPORATION BERHAD (104131-A) PASSED ON 13 APRIL 2017.**

INCORPORATION OF IJM REALTY (MAURITIUS) LIMITED IN THE REPUBLIC OF MAURITIUS FOR THE PURPOSE OF INVESTMENT IN NAGPUR INTEGRATED TOWNSHIP PRIVATE LIMITED TO UNDERTAKE A PROPERTY DEVELOPMENT PROJECT IN NAGPUR, MAHARASHTRA, INDIA

RESOLVED:-

that an investment holding company to be known as IJM Realty (Mauritius) Limited ("IJMRML") (or such other names as may be approved by the Registrar of Companies, Republic of Mauritius), which will be a wholly-owned subsidiary IJM Investments (M) Limited, which in turn is a wholly-owned subsidiary of the Company, be incorporated in the Republic of Mauritius for the purpose of investing in Nagpur Integrated Township Private Limited ("SPV") of up to 100% of the issued and paid-up capital of the SPV

that IJMRML be authorised to subscribe/acquire up to 100% of the issued and paid-up capital of the SPV, as may be determined from time to time

that any one (1) Director or Cyrus Eruch Daruwalla (Indian Passport Number L3460841) or Tan Kiam Choon (Malaysian Passport Number A36969881) or Harjeet Singh Daya Singh (Malaysian Passport Number A35569325) or Chang Cheen Ying (Malaysian Passport Number A37221882) be and is hereby authorised to give effect to and to execute all documents (including nomination letter for appointment of Directors in the SPV) and do all acts and things as are or may be required for or in connection with the incorporation of the SPV and/or IJMRML (with full power to assent to any condition, modification, variation and/or amendment as he may deem fit or expedient).



NAGPUR INTEGRATED TOWNSHIP PRIVATE LIMITED

EXTRACTS OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF NAGPUR INTEGRATED TOWNSHIP PRIVATE LIMITED HELD ON TUESDAY, 20TH JUNE, 2017 AT 1200 HOURS AT THE REGISTERED OFFICE SITUATED AT 1-89/1, PLOT NO 42 & 43, KAVURI HILLS, PHASE 1, MADHAPUR, HYDERABAD - 500081

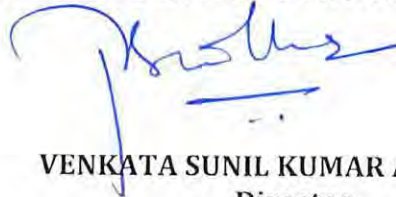
AUTHORISATION TO EXECUTE SETTLEMENT AGREEMENTS

"RESOLVED THAT the consent of the Board be and is hereby accorded to severally authorise Mr. A.V. Sunil Kumar (DIN: 06867964) or Mr. K. Ravi Kumar (DIN: 07731959), Directors of the Company or Mr. Cyrus Eruch Daruwalla or Mr. Harjeet Singh, Authorised Signatories of the Company to enter into and execute on behalf of the Company, the settlement agreements and other ancillary agreements/ documents with Maharashtra Airport Development Company Limited (MADC), Chourangi Builders & Developers Private Limited and other related parties in respect of securing the development rights of the First City Project at Nagpur, so as to revive and execute the said Project.

RESOLVED FURTHER THAT any director of the company, be and are hereby severally authorized to further delegate, from time to time, any one or some or all of the above mentioned powers to any person, and to do such other acts, deeds and things (with full power to assent to any condition, modification, variation and/or amendment as he may deem fit or expedient), as may be necessary in this regard."

//CERTIFIED TRUE COPY, //

For NAGPUR INTEGRATED TOWNSHIP PRIVATE LIMITED



VENKATA SUNIL KUMAR ARIPIRALA

Director

DIN: 06867964





Chourangi Builders & Developers Pvt. Ltd.

CERTIFIED TRUE COPY OF RESOLUTION

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF CHOURANGI BUILDERS & DEVELOPERS PRIVATE LIMITED AT 3/341, 1A, RAJIV CHSL, MADHUSUDAN KALELKAR MARG, NEXT TO FDA, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI – 400051, DULY CONVENED AND AT WHICH A PROPER QUORUM WAS PRESENT ON 29TH JUNE 2017 AT 11.00 AM.

RESOLVED that Mr. Atul Dattaram Shirodkar being Chairman & Managing Director of the Company and on behalf of the Company is authorized to sign & execute the Settlement Agreement between Maharashtra Airport Development Company Limited (MADC), Chourangi Builders & Developers Private Limited (CBDPL) and Nagpur Integrated Township Pvt. Ltd. (NITPL).

**CERTIFIED TRUE COPY
FOR CHOURANGI BUILDERS & DEVELOPERS PVT. LTD.**

**ATUL D. SHIRODKAR
CHAIRMAN & MANAGING DIRECTOR
DIN No. 01489160**

**SURESH SHANKARRAO JADHAV
DIRECTOR
DIN No. 01260228**