GRANTOR No. 1 and 2 shall not claim any amount towards consideration in respect of those units.

6. The Apartments in B wing shall be the sole and exclusive property of GRANTOR No. 3 upon the execution of Deed of Apartments/ Sale Deeds in their respective names and GRANTOR No.1 and 2 shall not have any share or interest or claim in those apartments after such execution.
7. That it is clearly understood by the GRANTORs inter-se that although all the documents in respect of the apartments/units in A wing as well as B wing, taken collectively, will be signed, executed and registered by them in the capacity of GRANTORs / Vendors / Promoters, the role of GRANTOR No.3 in regard to 'A wing' shall merely be that of a consenter and the role of GRANTOR No. 1 and 2 in regard to 'B Wing' shall equally be that of consenters.
8. The work of development, raising of funds, supervision, obtaining necessary sanctions, permissions from competent authority, supervision of the development work, making payment to Architect, Engineer, Chartered Accountant, Lawyer, Building Contractors, Material Suppliers or as the case may be, shall be the sole responsibility of GRANTOR No.3. GRANTOR No. 1 and 2 shall however support the GRANTOR No. 3 in the development work by executing all the documents, affidavits, applications etc. as may be required for effective execution of work till completion of the project till obtaining occupancy certificate or other such certificates from competent authority.
9. The GRANTORs understand that the property is Lease-hold and as such No-Objection (NOC) from Government of Maharashtra (Nazul) shall be required for execution of Deed of Apartment in the individual names of the GRANTORs or Sale Deeds in the names of the proposed purchaser upon completion of the project, the GRANTORs shall sign all the necessary documents required in that regard for obtaining the NOC from Nazul as aforesaid. The expenses for obtaining the NOC shall however be borne by GRANTOR No.3.
10. That upon completion of the project, the ground rent, lease renewal fees and other such common expenses in respect to the entire piece of land shall be equally shared by the GRANTORs (viz. 50% by GRANTOR No. 1 and 2 and 50% by GRANTOR No.3)
11. That this Memorandum of understanding shall be read together with the Deed of Declaration already registered by the GRANTORs before the office of Joint Sub-Registrar.

① ② ③