

factkine also relinquished their respective rights in the said property in favor of Mr Mohan Krishnarao Sangitrao, Mr Kishor Krishnarao Sangitrao and Mr Ravindra Ramchandra Sangitrao vide Deed of Relinquishment Dated 15.09.1994 regd at Sr.No 6235 on 15.09.1994. As a result therefore Mr Mohan Krishnarao Sangitrao, Mr Kishor Krishnarao Sangitrao and Mr Ravindra Ramchandra Sangitrao became joint/cowners of the said property;

AND WHEREAS out of the said plot the undivided 50% share and interest belongs to Mr Mohan Krishnarao Sangitrao and Mr Kishor Krishnarao Sangitrao (PARTY NO. 1 AND 2 herein) and remaining 50% belongs to Mr Ravindra Ramchandra Sangitrao (PARTY NO. 3 herein);

AND WHEREAS on expiration of the second term of lease, the collector, Nagpur lateron extended the same for a further period commencing from 01.04.2005 to 31.03.2035 by executing a renewed Indenture of Lease dated 24.12.2008 vide revenue case No. 45/NAA-48/2007-2008 of Mouza-Ambazari in favor Mr Mohan Krishnarao Sangitrao, MrKishor Krishnarao Sangitrao and Mr Ravindra Ramchandra Sangitrao in respect of said property;

AND WHEREAS there exists old multistoried house structure on the southern portion of entire piece of land while the northern half portion of about 301.50 Square Meters was lying un-utilized and vacant;

AND WHEREAS although the property has not been partitioned by mets and bounds there is a clear understanding amongst the GRANTORS inter-se regarding the undivided ownership of the property and the GRANTOR No.1 and 2 are in occupation of the Southern half portion of the entire land, while GRANTOR No. 3 is in Possession of the Northern half portion;

AND WHEREAS, the GRANTOR no. 3 came up with proposal of developing the said vacant plot area of about 301.50 Square Meters which was accepted by other two GRANTORS herein, being the joint owners of the entire piece of land totally admeasuring about 603.85 Square Meters;

AND WHEREAS the GRANTORS (PARTY NO. 1 AND 2) therefore accented for the development of the balance northern portion of the land and have jointly decided to develop the said piece of land in residential apartment scheme and accordingly have prepared and submitted the building plan thereof to the Nagpur Municipal Corporation, which has sanctioned the same vide their letter / permit dated 22.01.2016 bearing No. 105/BP/AMBAZARI/TP/ NMC/05;

AND WHEREAS the GRANTORS submitted the said entire land described above containing by admeasurements 603.85 Sq.mtrs to the provisions of The Maharashtra

