



FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,

M/s Ruchita Construction Co.
Prop: AMOL LAXMANRAO BADHIYE
Project: Shivrai Lotus
06, GEETA HOUSING SOCIETY, MAHESH NAGAR,
KATOL ROAD, NAGPUR 440013

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawn by M/s Ruchita Construction Co. (Prop: MR.AMOL L.BADHIYE) for the period from 01/04/18 to 22/11/2018 with respect to SHIVRAI LOTUS RERA Regn. Number P50500008500.

1. This certificate is issued accordance with provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all the necessary information and explanation from the firm, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that, we have examined the prescribed registers, books and documents, and the relevant records of M/s Ruchita Construction Co: Project Shivrai Lotus (Prop: Amol Laxmanrao Badhiye) for the period ended 31st March 2019 and hereby certify that:

I) M/s Ruchita Construction Co (Prop: Amol Laxmanrao Badhiye) has completed 100% of the project titled Shivrai Lotus Regn. No. P50500008500 located at 72,73, Hill View Co-op Hsg Society, Dabha, Nagpur, Tah -Nagpur, Dist -Nagpur, Pin code – 440013.

II) Amount collected during the year (01/04/18 till 22/11/18) for this project is Rs. 92,18,300.00 and amount collected till date i.e. upto 22/11/18 is Rs. 1,55,32,500.00.

III) Amount withdrawn during the year (01/04/18 till 22/11/18) for this project is Rs. 85,43,920.00 and amount withdrawn till date i.e. upto 22/11/18 is Rs.1,48,58,120.00.

4. We certify that the Ruchita Construction Co (Prop: Amol Laxmanrao Badhiye) has utilized the amounts collected for Shivrai Lotus only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.





Notes:

1. Project was applied for registration on 30/07/2017 & Project Registration was granted on 19/08/2017. The promoter has obtained the booking amount as shown below:

Period	Booking Amt received (100%)(A)	Amt collected %	Amt collected (in figures)
01.05.2017 to 18.08.2017	444000.00	100%	444000.00
19.08.2017 to 31.03.2018	8386000.00	70%	5870200.00
Total (A)	8830000.00		6314200
01.04.2018 to 22.11.2018 (B)	1,31,69,000.00	70%	9218300.00
Total amount received (A+B)	2,19,99,000.00		15532500.00

2. Rera Bank account closing balance as on 22/11/2018 was Rs.6,74,380
3. An amount of Rs.2,55,000/- is received as stamp duty and inadvertently deposited in Rera Account and Rs.6,00,000/- is deposited as own contribution.
4. Project was an **ONGOING** project.
5. Form 4 – Completion Certificate by Architect is applied on 24/10/2018 and the same is received dated 22/11/2018. So we have taken the date of completion of the project as the date of Form-4 i.e., 22/11/2018.
6. During the year period is from 01/04/2018 to 22/11/2018.
7. Till date period is upto 22/11/2018, (Will be from 19/08/17 – 22/11/18) as on that date Form-4 was issued.
8. Amount collected figures are calculated on the basis of 70% of the total amount received from the customer from 01/04/2018 till 22/11/2018
9. Amount Withdrawn figures are calculated on the basis of 70% of the total amount received from the customer from 01/04/2018 till 22/11/2018.

Nikhil Tahalyani & Company
Chartered Accountants

(CA Nikhil Tahalyani)

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Date: 27/06/2020

Place: Nagpur

UDIN: 20149893AAAABT8934

