



FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,

M/s Ruchita Construction Co.
Prop: AMOL LAXMANRAO BADHIYE
Project: Shival Lotus
H6, GEETA HOUSING SOCIETY, MAHESHI NAGAR,
KATCHI ROAD, NAGPUR 440013

SUBJECT: Report on Statement of Accounts on project fund utilisation and withdrawn by M/s Ruchita Construction Co. (Prop: MR. AMOL L. BADHIYE) for the period from 01/04/18 to 22/11/2018 with respect to SHIVRAI LOTUS REPA Regn. Number P00000000000.

1. This certificate is issued in accordance with provisions of the Real Estate (Regulation and Development) Act, 2015 read along with the Maharashtra Real Estate (Regulation and Development) Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest, and Disclosure of Website) Rules, 2017.

2. We have obtained all the necessary information and explanation from the firm, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that, we have examined the prescribed registers, books and documents, and the relevant records of M/s Ruchita Construction Co. Project Shival Lotus (Prop: Amol Laxmanrao Badhiye) for the period ended 31st March 2019 and hereby certify that:

ii) M/s Ruchita Construction Co. (Prop: Amol Laxmanrao Badhiye) has completed 100% of the project titled Shival Lotus Regn. No. P00000000000, located at 72/73, Hill View Co-op Hsg Society, Dabha, Nagpur, Teh - Nagpur, Dist - Nagpur, Pin code - 440013.

(i) Amount collected during the year (01/04/18 till 22/11/18) for this project is Rs. 91,18,300.00 and amount collected till date i.e. upto 22/11/18 is Rs. 1,55,32,500.00.

(ii) Amount withdrawn during the year (01/04/18 till 22/11/18) for this project is Rs. 85,48,020.00 and amount withdrawn till date i.e. upto 22/11/18 is Rs. 1,48,56,120.00.

4. We certify that the Ruchita Construction Co. (Prop: Amol Laxmanrao Badhiye) has utilized the amounts collected for Shival Lotus only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the stipulation for the percentage of completion of the project.





Notes:

1. Project was applied for registration on 10/11/2017 & Project Registration was granted on 29/08/2018. The promoter has obtained the license, amount as shown below:

Period	Booking amt received (100%) (A)	Amnt collected %	Amnt collected (in figures)
01.05.2017 to 30.04.2017	444000.00	100%	444000.00
19.06.2017 to 31.03.2018	6366000.00	70%	5870200.00
Total (A)	6810000.00		6314200
01.04.2018 to 22.11.2018 (B)	1,11,69,000.00	70%	9218300.00
Total amount received (A+B)	2,19,69,000.00		15532500.00

2. Bank account closing balance as on 22/11/2018 was Rs. 6,74,223
3. An amount of Rs. 2,19,000/- is received in main date and inadvertently deposited in Bank Account and Rs. 100,000/- is required to own contribution.
4. Project was an **ONGOING** project.
5. Form A - Completion Certificate by Architect is applied on 24/11/2018 and the same is received dated 22/11/2018. In which date the date of completion of the project as the date of Form A is, 22/11/2018.
6. During the year period is from 01/04/2018 to 22/11/2018.
7. The date period is date 22/11/2018, AGO is from 10/08/17 - 22/11/18, as on that date Form A was issued.
8. Amount collected figures are calculated on the basis of 70% of the total amount received from the customer from 01/04/2018 to 22/11/2018.
9. Amount withdrawn figures are calculated on the basis of 70% of the total amount received from the customer from 01/04/2018 to 22/11/2018.

Nikhil Tahalyani & Company
Chartered Accountants

(CA Nikhil Tahalyani)

M. No. 145893

Toll Address: 202, 2nd Floor, H J Tower, Kharakachil, Nagpur - 440002

Contact No: 8888888888

E-mail: carl@nikhilca.com, carl@nikhilca.com

Date: 28/08/2018

Place: Nagpur

UDIN: 301428913AAA3H18634

