

R.G. Gundecha B.Com., LL.B., F.C.A.
V.T. Buldeo B.Com., F.C.A.
V.M. Gundecha B.Com., F.C.A.

R.G. NAGARWALA & CO.
CHARTERED ACCOUNTANTS
B.J.BUTY BLDG., RANI JHAN SQ,
SITABULDI, NAGPUR – 440 012
PHONES: 2535131 2538605 2539690

ANNEXURE - F
FORM 5
[See Regulation 4]

**ON THE LETTER HEAD OF CHARTERED ACCOUNTANT (WHO IS ANNUAL
AUDITOR OF THE PROMOTER'S COMPANY/FIRM)
ANNUAL REPORT ON STATEMENT OF ACCOUNTS
CHARTERED ACCOUNTANT'S CERTIFICATE.**

TO WHOMSOEVER IT MAY CONCERN

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by [Promoter] for the period from 1st April 2020 to 31st March 2021 with respect to MahaRERA Regn. Number **P50500008244**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **SHEWALKAR DEVELOPERS LTD** for the year ended 31 March 2021 and hereby certify that:
 - i. M/S **SHEWALKAR DEVELOPERS LIMITED** have completed 98.72% of the project titled "**SHEWALKAR LAKE VIEW**" Maha RERA Regn. No **P50500008244** located at Laxmi Bhawan Sq., WHC Road, Dharampeth, Nagpur
 - ii. Amount collected during the year for this project is Rs 1,67,99,000/- (Rs. One Crores Sixty Seven Lacs Ninty Nine Thousand only) and amount collected till date is Rs.7,76,94,600/- (Rs. Seven Crores Seventy Six Lacs Ninety Four Thousand and Six Hundred only)



- iii. The project was commenced in financial year 2011-2012 i.e. prior to applicability of Real Estate Regulation and Development) Act, 2016 . The promoter/developer has incurred the expenditure on project from own sources & by availing project loan from bank. The developer/promoter has deposited the bookings in their regular bank account as the booking have been made prior to commencement of the Act and at the time of sale.

4. We certify that the Shewalkar Developers Ltd. has incurred the expenditure of Rs. 8,04,22,125/- (Rs. Eight Crores Four Lacs Twenty Two Thousand One Hundred Twenty Five) upto 31.03.2021 on project out of own source and by availing project loan from bank. The promoter/developer has collected the amount for project prior to commencement of Real Estate (Regulation & Development Act and at the time of sale).

**FOR R.G. NAGARWALA & CO.
CHARTERED ACCOUNTANTS**

ERN: 106772W



**(V.T. BULDEO)
PARTNER**

M. No. 034691

NAGPUR

Date: 15-04-2023

UDIN:23034691BGWXKB6174