

	distributed profits	as referred to in section 115-O(1A)(i)	reduction as referred to in section 115-O(1A)(ii)	thereon		Payment

36A	(a) Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2					No
	S.No	Amount Received		Date of Receipt		

37	Whether any cost audit was carried out					No
	if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the cost auditor					
38	Whether any audit was conducted under the Central Excise Act, 1944					No
	if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the auditor					
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services.					No
	if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the auditor					
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year.					
	No	Particulars	Previous Year		Preceding Previous Year	
	a	Total turnover of the assessee	5479080		5506731	
	b	Gross Profit/Turnover	1938228	5479080	2619997	5506731
	c	Net Profit/Turnover	8808	5479080	236072	5506731
	d	Stock In Trade/Turnover	40217659	5479080	38450357	5506731
	e	Material Consumed/Finished Goods Produced	0	0	0	0
	(The details required to be furnished for principal items of goods traded or manufactured or services rendered)					
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings					
	S.No	Financial Year to which demand/refund relates to	Name of other Tax Law	Type (Demand raised/ Refund received)	Date of demand raised/refund received	Amount
						Remark

42	(a) Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B						No
	S.No	Income Tax Department Reporting - Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing if furnished	Whether the form contains information about all details/transactions which are requested to be reported.	If not please furnish list of the details/transactions which are not reported

43	(a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286					No
	S.No	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report	



44	Break of total expenditure of entities registered or not registered under the GST : (This clause is applicable from 1st April, 2019.)	
	NIL	

Date : 03/10/2018
Place : Nagpur



For R T Mirza & Co.
(Chartered Accountants)
Reg No. : 050120S
Mirza
Rizwan Mirza
(Proprietor)
Membership No : 045369
PAN : AASPM3215F

Addition Details (From Point No. 18)							
S.No	Description of Block of Assets	Date of Purchase	Date Put to Use	Adjustment on account of			Total Amount
				Amount	MODVAT	Exchange Rate Change	Subsidy/Grant

Deduction Details (From Point No. 18)		
S.No	Description of Block of Assets	Amount

M/S. Shree Mahalakshmi Builders, Nagpur
Balance Sheet as on 31.03.2018

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
Partners Capital A/c:-			Fixed Assets :-		534853.00
Mr. Atul Yamsanwar	623725.27		(Schedule "C")		
Mr. Sudhir Kunnawar	623712.30	1871257.82	Investments :-		
Mr. Deepak Sisodiya	623820.25		Shares - A.U. Co-Op. Bank	500.00	
(Schedule "A")			Shares - YUCB, Ngp	975,000.00	975500.00
Secured Loan :-			Adv. Against Booking & Other Debit Balance		
Term Loan for Business		16980210.00	(As Per Schedule "D")		59737298.00
YUCB - 193/12			Closing Stock :-		
Unsecured Loan :-		2535632.00	(As Valued & Certified By Partners)		40217658.76
Modat N. Hirani	448897.00		Deposits & Advance :-		
Sayyad Ayyaz Ali	2088735.00		Office Deposit	40,500.00	
Land Booking Advance & Other Liabilities		80511575.00	Telephone Deposit	500.00	41000.00
(Schedule "B")			Cash & Bank Balances :-		
Provisions :-		26400.00	AUCB, NGP. CA A/C. NO. 1779	58,728.64	
Legal Fees	20000.00		Axis Bank CA, A/c, 1779	13,967.73	
T.D.S. Payable	6400.00		YUCB CA A/c, 21/1064	1,524.00	
			NNSB, NGP. CA A/C. NO. 936	21,095.50	
			Cash - In - Hand	325,351.19	418665.06
TOTAL		101925074.82	TOTAL		101925074.82

Vide our report of even date attached.

Place :- Nagpur
Date: 25.09.2018

M/s Shree Mahalakshmi Builders

(Signature)
(Partner)



for R. T. Mirza & Co.
Chartered Accountants

(Signature)

Rizwan Mirza
(Proprietor)
M No. 045369

M/s. Shree Mahalakshmi Builders, Nagpur
Consolidated Trading Account for the Year Ending on 31st March, 2018

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To, Opening Balance	38,450,356.88	By, Sale	5,479,080.00
Development Expenses	1,972,720.17		
N.A. Tax	22,140.00		
Brokerage	34,420.00	Closing Balance	40,217,656.76
Compensation for Sale	1,842,374.00	(As Valued & Certified By Partners)	
Stampduty & Registration Expenses	1,436,500.00		
Gross Profit C/d	1,938,227.71		
TOTAL Rs.	45,696,738.76	TOTAL Rs.	45,696,738.76

Profit & Loss Account
For the Year Ending on 31st March, 2018

PARTICULARS	AMOUNT	AMOUNT	PARTICULARS	AMOUNT	AMOUNT
To, Accounting Charges	60,000.00		By, Gross Profit Bid		1,938,227.71
Bank Charges	11,040.01				
Electric Expenses	34,370.00		Amount Forfeited		1,660,375.00
Interest on Bank Loan	2,909,973.00				
Legal Fees	182,297.00				
Office Exp.	29,029.00				
Office Rent	140,000.00				
Salary	55,100.00				
Telephone Exp.	25,859.00	3,447,668.01			
Depreciation		62,858.00			
Remuneration to Partners					
Atul M. Yamsanwar	26,423.01				
Deepak Sisodiya	26,423.01				
Sudhir S. Kunnawar	26,423.01	79,269.03			
Net Profit Trf. to Partner's Capital A/c					
Atul M. Yamsanwar	2,935.89				
Sudhir S. Kunnawar	2,935.89				
Deepak Sisodiya	2,935.89	8,807.67			
TOTAL Rs.		3,598,602.71	TOTAL Rs.		3,598,602.71

Place :- Nagpur
Date: 25.09.2018

M/s Shree Mahalakshmi Builders

(Signature)
(Partner)



Vide our report of even date attached.
for R. T. Mirza & Co.
Chartered Accountants

(Signature)

Rizwan Mirza
(Proprietor)
M No. 045369

M/S. Shree Mahalakshmi Builders, Nagpur
Annexure to & Forming part of Balance Sheet as on 31st March, 2018

Partner's Capital Account

SCHEDULE "A"

SHREE. ATUL M.YAMSANWAR

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To,		By,	
Amount Debited	318000.00	Opening Balance	738069.70
TDS FY 2016-17	18000.00	Amount Credited	200000.00
Income Tax 2016-17	7703.33	Remuneration From Firm	26423.01
Closing Balance	623725.27	Net Profit from Firm	2935.89
TOTAL	967428.60	TOTAL	967428.60

SHREE.SUDHIR S.KUNNAWAR

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To,		By,	
Amount Debited	218000.00	Opening Balance	738056.73
TDS FY 2016-17	18000.00	Amount Credited	100000.00
Income Tax 2016-17	7703.33	Remuneration From Firm	26423.01
Closing Balance	623712.30	Net Profit from Firm	2,935.89
TOTAL	867415.63	TOTAL	867415.63

SHREE. DEEPAK G.SISODIYA

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To,		By,	
Amount Debited	305000.00	Opening Balance	739169.69
TDS FY 2016-17	18000.00	Amount Credited	185965.00
Income Tax 2016-17	7703.34	Remuneration From Firm	26423.01
Closing Balance	623820.25	Net Profit from Firm	2935.89
TOTAL	954523.59	TOTAL	954523.59



M/S. Shree Mahalakshmi Builders, Nagpur
Property Wise Trading Accounts
For the year Ended on 31st March, 2018

Chinchbhuvan Plot A/C.

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
Opening Balance	12,339,731.00	Closing Balance	12,339,731.00
Total Rs.	12,339,731.00	Total Rs.	12,339,731.00

JAMTHA LAND A/C,Kh.No.12/4

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
Opening Balance	16,007,566.30	Closing Balance	19,073,008.47
Development Expenses	1,628,942.17		
Stampduty & Registration Expenses	1,436,500.00		
Total Rs.	19,073,008.47	Total Rs.	19,073,008.47

Jamtha Land A/C,Kh.No.177

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
Opening Balance	107,701.00	Closing Balance	107,701.00
Total Rs.	107,701.00	Total Rs.	107,701.00

Jamtha Land A/C,Kh.No.278

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
Opening Balance	5,756,750.00	Closing Balance	6,100,528.00
Development Expenses	343,778.00		
Total Rs.	6,100,528.00	Total Rs.	6,100,528.00

Kalyani Apartment, Chinchbhuvan

PARTICULARS	Sq. Mtrs.	AMOUNT	PARTICULARS	Sq. Mtrs.	AMOUNT
Opening Balance	60.14	1,083,467.70	Sale	30.28	1,600,000.00
Brokerage		34,420.00			
Gross Profit		1,020,028.81	Closing Balance	29.86	537,914.51
Total Rs.	60.14	2,137,914.51	Total Rs.	60.14	2,137,914.51



Wagdara land Kh. No.22/2

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
Opening Balance	730,620.37	Plot Sale	3,400,000.00
Compensation for Sale	1,842,374.00	Closing Balance	206,243.58
Gross Profit	1,033,249.21		
Total Rs.	3,606,243.58	Total Rs.	3,606,243.58

Wathoda Land A/C, Kh. No. 1

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
Opening Balance	2,161,720.50	Plot Sale	479,080.00
N.A. Tax	22,140.00	Closing Balance	1,589,732.20
Gross Profit	-115,048.30		
Total Rs.	2,068,812.20	Total Rs.	2,068,812.20

Agri. Land At Bramhapuri

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
Opening Balance	262,800.00	Closing Balance	262,800.00
Total Rs.	262,800.00	Total Rs.	262,800.00



SHREE. MAHALAKSHMI BUILDERS, NAGPUR.
Annexure to & forming part of Balance Sheet as on 31.03.2018

Land Booking Advance & Other Liabilities

SCHEDULE "B"

PARTICULARS	AMOUNT
Land Booking Advance	
M/s Grace Realities Pvt Ltd Nagpur	33,535,000.00
Jamtha Kh.No.12/4 Plot Booking A/c	8,430,200.00
Kalyani Apartment, Flat Booking A/c	300,000.00
Shri A.M.Yamsanwa5r, Booking A/c	31,818,475.00
M/s Jham Builders & Developers Nagpur	4,047,900.00
M/s Venkatraman Realtors, Nagpur	2,500,000.00
Mrs. A.D.Sisodiya, Nagpur	180,000.00
M/s. Waghmare Developers Nagpur	1,900,000.00
	80,511,575.00

Adv.Against Booking & Other Debit Balance

SCHEDULE "D"

PARTICULARS	AMOUNT
Adv.Against Land Booking	
Mr. Arvind Kulkarni Nagpur	50,000.00
Mr.Deepak Gadge Nagpur	12,263,000.00
Mr.D.G.Sisodiya, Booking A/c	8,878,100.00
Mr.Gunwanta Giradkar, Nagpur	750,000.00
Sau.S.S.Rokde & Other Nagpur	185,000.00
Mr.Shankar Nathu Pachange, Nagpur	208,975.00
Shree Maa Mahalakshmi Infraventures Pvt Ltd	31,492,435.00
Shree Maa Mahalakshmi Realities	420,000.00
Mr.S.Skunnawar Booking A/c	4,559,800.00
M/s Vastuland Real Tors, Nagpur	1,530,000.00
M/s Vedant Realtors, Nagpur	456,000.00
Total (A)	58,771,310.00
Other Debit Balance	
Advance Tax	25,000.00
Ladgaon Land Kh.No.51 (Exp)	138,900.00
Wathoda Land Kh.No.16 (Exp)	802,088.00
Total (B)	965,988.00
Total (A & B)	59,737,298.00



M/s. Shree Mahalakshmi Builders

Annexure to Form No. 3CD

SCHEDULE "C"

Particular of Depreciation allowable as per the Income-Tax Act, 1961.

S No	Description of Assets	Rate of Depreciation	Opening W.D.V. 01/04/2017	Addition before 30th Sep	Addition after 30th Sep	Deduction & date of Deduction	Balance	Depreciation	Closing W.D.V. 31/03/2018
BUSINESS ASSETS									
1	Furniture & Fixtures	10%	550099.00	0.00	0.00	0.00	550099.00	55010.00	495089.00
2	Mobile Handset	15%	8605.00	0.00	0.00	0.00	8605.00	1291.00	7314.00
3	Air Conditioner	15%	20278.00	0.00	0.00	0.00	20278.00	3042.00	17236.00
4	Cooler	15%	3346.00	0.00	0.00	0.00	3346.00	502.00	2844.00
5	Electric Equipments	15%	6231.00	0.00	0.00	0.00	6231.00	935.00	5296.00
6	Inverter	15%	4820.00	0.00	0.00	0.00	4820.00	723.00	4097.00
7	Water Cooler	15%	1673.00	0.00	0.00	0.00	1673.00	251.00	1422.00
8	Computer	40%	2759.00	0.00	0.00	0.00	2759.00	1104.00	1655.00
Total			597811.00	0.00	0.00	0.00	597811.00	62858.00	534953.00

Calculation of Accounting Ratio

Accounting ratios with calculation are as follows.

a. Gross profit / Turnover	1938228	/	5479080	X 100	=	35.38%
b. Net profit / Turnover	8808	/	5479080	X 100	=	0.16%
c. Stock -in-trade / Turnover	40217659	/	5479080	X 100	=	734.02%
d. Material consumed / Finished good produced,	Not Applicable					



M/S. Shree Mahalakshmi Builders, Nagpur

Notes on Accounts for the Year Ended on 31st March 2018

(Annexed to and forming integral part of the account.)

Statement on Disclosure of Significant Accounting Principles :

1 General:

Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principles in this line of business.

2 Revenue Recognition:

The accounts have been prepared on the basis of going concern basis and generally on accrual basis. There by all the quantifiable and material unpaid expenses are provided for and income is accounted for.

3 Investments:

Investments are stated at cost of acquisition. In case of investment of personal nature that routed through business books, cash system of accounting is followed. Income as and when received is credited to capital account. Adjustments for any increase or decrease in the value of investment are accounted for on realization.

4 Inventories

Stock of inventories is valued at Cost or net realizable Value (Which ever is less) (Valued and Certified by the Management.)

5 Fixed Assets:

Fixed assets are stated at cost of acquisition. Depreciation charged on W.D.V. basis as per provision of the Income Tax Act, 1961

6 Contingencies and Events Occurring After the Date of Balance Sheet:

- a. No such liabilities are noticed which are contingent in nature and no provision have been made on such items.
- b. There are no such events occurred after the balance sheet date, which will have bearing on the profitability of the concern.

7 Prior Period and Extra Ordinary Items:

No such items of prior period and/or extra ordinary nature are noticed during the year under consideration.

8 Other Notes:

- a. For want of simplicity and space, previous year figure are not disclosed while preparing Balance Sheet and Profit and Loss Account.
- b. Few expenses of petty and miscellaneous nature like transportation, travelling, hamali, etc are recorded in cash and are partially supported by vouchers.
- c. The balances of Debtors, Creditors, Loans, Advances, Banks, etc. are subject to confirmation and reconciliation.
- d. Following checks are exercised on sample basis :
 - Posting
 - Totalling

Place :- Nagpur
Date : 25.09.2018

M/s Shree Mahalakshmi Builders

D. Mirza
(Partner)



for R. T. Mirza & Co.
Chartered Accountants

Mirza

Rizwan Mirza
(Proprietor)
M No.045369

M/s. Shree Mahalakshmi Builders

TDS Schedule as per Chapter XVII- B (clause 34A of Form 3CD)

Sr.No.	Section	Nature of Expenses	Amount Paid/Credit	Date of payment /Credit	Prescribed Rate	Due date of Deduction	Actual date of Deduction	Delay (in days)	Tax Deductible	Tax Deducted	Shortfall in deduction	Tax Deposited	Actual date of Deposit	Due date of Deposit	Delay (in days)
1	194C	Payment to Contractor / Sub-Contractors	12,300.00	02-06-17	1%	02-06-17	02-06-17	0	123.00	123.00	0	123.00	07-07-17	07-07-17	0
			640,000.00	25-03-18	1%	25-03-18	25-03-18	0	6400.00	6400.00	0	6400.00	27-04-18	27-04-18	0
		Total (a)	652,300.00						6,523.00	6,523.00		6,523.00			
2	194I	Rent	35,000.00	25-04-17	10%	25-04-17	25-04-17	0	3500.00	3500.00	0	3500.00	06-05-17	06-05-17	0
			35,000.00	27-05-17	10%	27-05-17	27-05-17	0	3500.00	3500.00	0	3500.00	06-06-17	06-06-17	0
			35,000.00	26-06-17	10%	26-06-17	26-06-17	0	3500.00	3500.00	0	3500.00	07-07-17	07-07-17	0
			35,000.00	25-07-17	10%	25-07-17	25-07-17	0	3500.00	3500.00	0	3500.00	04-08-17	04-08-17	0
		Total (b)	140,000.00						14,000.00	14,000.00		14,000.00			
3	194H	Commission/Brokerage	34,420.00	30-06-17	5%	30-06-17	30-06-17	0	1721.00	1721.00	0	1721.00	07-07-17	07-07-17	0
		Total (c)	34,420.00						1,721.00	1,721.00		1,721.00			
4	194J	Professional Fees	30,000.00	05-08-17	10%	05-08-17	05-08-17		3000.00	3000.00	0	3000.00	06-09-17	06-09-17	0
			30,000.00						3,000.00	3,000.00		3,000.00			
		Total (d)	856,720.00						25,244.00	25,244.00		25,244.00			

