

Nitin Builders & Developers

Date: -

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Format 'A'

Declaration about Separate Bank Account for real estate projects.

A. Name of the Promoter/ organization- **Mr. NITIN VITTHALRAO BHATKAR
PROP. OF M/S NITIN BUILDERS AND DEVELOPERS**

B. Name of the project: **"My Orchid Heights phase I"**

I/We are aware that as per section 4 (2) (I) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank for the purpose of depositing seventy percent of the amounts realised for the real estate project from the allottees, from time to time.

Accordingly, I/ we have a separate bank account for this real estate project/phase of real estate project the particulars whereof are as follows:

Account Name NITIN BUILDERS AND DEVELOPERS

Bank Name: ICICI

Branch Name AMRAVATI

IFSC code: ICIC0003847

Bank Account NO. 777705606029

Bank Address: FIRST FLOOR, GIRIJASHANKAR MARKET, JAI STAMBH
SQUARE , AMRAVATI 444601 (MAHARASTRA)

We hereby confirm that the aforesaid bank account:

- a. is a separate bank account, exclusively for depositing seventy percent of amounts realised for the real estate project from the allottees, from time to time;
- b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account
- c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2) (I) (D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MAHARERA and in compliance of Circular No.39/2021 dated 28.12.2021 read with Circular No. 39A / 2022 dated 17.03.2022;
- d. shall be audited within six months after end of every financial year and shall upload on MAHARERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date:- 14/06/2024

Nitin Builders & Developers
Promoter

Proprietor

Mr. NITIN VITTHALRAO BHATKAR