

7. KOLHATKAR
BARY & ADVOCATE
Maharashtra State, India
S.O. No. 2940
Date 11-7-2025

Dr. J. P. Pathekar

S.P. Pathekar

3] **SUDIP PRADIPRAO PETHE**, aged about 28 years ,

R/O Ward No 6, Yashwanthaba Colony , Amravati Road ,

Post Warud , Tq . Warud , Dist . Amravati - 444906.

Partner of The THIRD PART,

4] **RANJIT VIJAY BAND**, aged about 58 year ,

R/o. House No 328, Osho, court road, In front of hotel Mahefil in, Joshi Colony,

camp, Amravati, 444602.

Partner of FOURTH PART .

AND

5] **SATYAJIT VIJAY BAND**, aged about 54 years,

R/o. House No 328, OSHO, Court Road, In front of hotel Mahefil in, Joshi colony Camp Amravati, 444602.

Partner of FIFTH PART .

AND WHEREAS the above partners have come together in the common interest of carrying on the business of builders , Developers, Contractor , Trading OF Land , Land development and layout , etc. in partnership under the named and style as "**SRUSHTI BANDSONS**", under the deed of partnership dated 11th Day of JULY, 2023.

AND WHEREAS it is desired by the partners to reduce the agreed terms and conditions into writing and register the firm under the Indian Partnership Act 1932, hence this Deed of Partnership is executed which shall be effective from 11th Day of JULY , 2023.

NOW THIS DEED WITNESSES that the partners mentioned agreed to and confirm the terms and conditions of the partnership as under :-

1) Nature Of Business :

That the business of Firm Shall be Builders , Developers , Contractor , Trading of Land , Land development and layout , etc. and shall be carried on at District -Amravati and /or at such other place or places as the partners may from time to time agree upon . With mutual agreement & consent between the partners, the partnership can do any other business also .

NOTARY

V. KOLHATKAR
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Maharashtra State, India
REGD. No. 2940

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2) Commencement :

THAT the business of the firm shall commence and shall be deemed to have commenced with effect from 11th Day of JULY , 2023.

3) Duration of Partnership :

THAT the partnership shall be at WILL.

4) Name of Firm and Place of Business:

THAT the business of the firm shall be carried under the name and styled as "SRUSHTI BANDSONS", and shall be carried on at Rachana Srushti, Shop No U11, University To Dental College Road, Amravati - 444602.

5) Capital Contribution:

THAT the fixed capital of the firm will be Rs. 50,000/- (Rupees Fifty Thousand only). Any additional funds required for the business, the same shall be provided and arranged by the partners as and when required by the partnership and as decided between the partners from time to time, in their profit sharing ratio.

6) Interest on Partner's Capital:

THAT interest shall be paid at the rate as may be decided by the partners but limit maximum to 12% per annum or at such rate as may be prescribed U/s 40(b) (iv) of the Income Tax Act, applicable to the assessment of partnership firm for the relevant accounting year and shall be payable to the partners on the amount standing to the credit of the capital accounts of the partners.

Such interest shall be calculated and credited to the account of each partner at the close of the accounting year. However, in case of losses or lower-income, the rate of interest may be as agreed to by and between the partners from time to time.

7) Working Partner:

THAT all the partners to this deed have agreed to act as the working partners of the firm. And so also agreed to actively engage themselves in the conduction of the affairs of the business of the firm and accordingly all the partners shall be called as the working partners.



NOTARY

N.V. KOLHATKAR
NOTARY & ADVOCATE
Amravati, India

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8) Remuneration to Partners:

That in consideration of the above services of the partners which will be rendered by them as working partners of the firm, they shall be entitled to have total

Remuneration/Salary as under :-

- | | |
|--------------------------|----------------------------------|
| 1] Up to book profit of | 100% of book profit |
| Rs.1,50,000/- | |
| 2] Up to the book profit | Rs. 1,50,000 or 110% of book |
| of Rs.3,00,000/- | profit whichever will be higher. |
| 3] On further balance | At the rate of |
| 60% of the book | such book profit. |

EXPLANATION:-

For the purposes of calculating working partners total remuneration, book profit shall carry the same meaning as defined under Explanation to section 40(b) of Income Tax Act, or any other applicable provisions as may be in force for the Income Tax Assessment of the partnership firm for the relevant accounting year.

9) Distribution of Remuneration:

THAT total Remuneration as will be calculated and become payable to the working Partners in accordance with the Clause 8 above, the same will be distributed and paid to the working partners as under :-

- | | |
|---------------------------------|-----|
| 1. SHAILESH MANOHARRAO WANKHADE | 22% |
| 2. DEVIKA SHAILESH WANKHADE | 22% |
| 3. SUDIP PRADIPRAO PETHE | 6% |
| 4. RANJIT VIJAY BAND | 25% |
| 5. SATYAJIT VIJAY BAND | 25% |

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4. [Signature] 5. [Signature]

That Remuneration so calculated will be credited to their respective accounts at the end of the year. However, they shall be entitled to draw periodically money from the firm against such remuneration which shall be debited to their current accounts.

THAT the partners shall be entitled to modify the above terms relating to remuneration, interest etc. payable to partners by executing a supplementary deed and such deed when executed shall have the effect, unless and otherwise provided from 1st day of the accounting period in which such supplementary deed is executed and the same shall form part of this partnership deed.

10) Profit or Loss Ratio:

THAT after defraying and providing for all the necessary expenses and outgoings including interest payable on partners capital accounts and remuneration payable to working partners, remaining net profit or loss will be distributed between the

partners as under :-

1. SHAILESH MANOHARRAO WANKHADE	22%
2. DEVIKA SHAILESH WANKHADE	22%
3. SUDIP PRADIPRAO PETHE	6%
4. RANJIT VIJAY BAND	25%
5. SATYAJIT VIJAY BAND	25%

11) Financial Year and Books of Accounts:

THAT the necessary and proper books of accounts of the firm shall be kept properly posted up by the partnership. The firm shall observe the financial year i.e. 1st day of april to 31st of march as their year of accounts every year.

12) Bank Account Operations:

THAT the firm may keep or open their Bank account or accounts with any Bank or Banks and shall be operated under the signature of PARTNER OF THE FIRST & FIFTH PART only. All



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4. Ranjit Vijay Band 5. Satyajit Vijay Band

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Maharashtra State, India
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the documents related to Bank finance including mortgage deeds shall be signed by any one of the PARTNER OF THE FIRST AND FIFTH PART

13) Raising of Funds:

THAT the firm may raise funds if required for the business from the banks or other financiers from the market at the any rate of interest with the consent of All the partners

14) Roles and Responsibilities:

That the partners of the FIRST, SECOND, FOURTH AND FIFTH PART shall devote their full time and attention to the partnership. They shall be responsible and abide by all the Government rules & regulation. THAT any one of the Partner of the THIRD OR FIFTH PART shall be authorized to sign before the registrar for documents such as Sale Deed, Agreements of Sale, Purchase Deeds etc, documents related to construction permission, any documents related to construction including drawings to be submitted to Municipal Corporations, tenders and any other necessary documents in relation to business of the firm on behalf of the firm.

15) Authority for completing procedures related to RERA:

THAT all the procedures relating to RERA shall be done under signature of any one of the Partner of the THIRD AND FIFTH PART.

16) Modification/Alteration of Terms and Conditions:

THAT all the partners together may agree to alter amend, modify any of the terms & conditions of this deed.

17) GOODWILL

THAT no goodwill shall be payable to any partner or their legal heirs on retirement or death of any of the partners. The goodwill shall always belong to the firm only..

18) Retirement of Partner:

THAT in case any of the partners intend to withdraw or retire from the firm, he shall have to give one month's prior notice in writing to the remaining partners intimating his intention to do so. On the expiration of such notice, the firm shall not stand automatically dissolved. Remaining partner



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may continue the business themselves as their proprietorship concern or by admitting any new partner or partners if they desired.

19) Death of Partner:

THAT in case of death or insolvency of any partner, the firm shall not stand automatically dissolved. In case of death of any partner, the surviving partner by admitting the nominee of the deceased partner will continue the business in the partnership.

20) Termination of Partnership:

THE partnership may be terminated at any time by affirmative vote by majority of All the partners at the meeting expressly called to consider termination of partnership.

21) Transfer of Share to other Partner:

THAT if any partner intends to sell full or part of his share to any of the existing partner or to any of the new partner then the same shall be done with the consent of the majority of the remaining partners of the firm. Here majority shall be calculated inproportion to their Profit Sharing Ratio.

22) Arbitration:

THAT all dispute arising out of the partnership shall be referred for arbitration to the Arbitrators appointed by the partners, under the Indian Arbitration Act, theninforce, whose decision shall be final and binding on all the partners of the firm. The jurisdiction for dispute resolution shall be Amravati only.

23) THAT save and except as herein provided and partners hereto shall be governed and controlled by the provisions of the Indian Partnership Act, 1932. IN TOKEN WHEREOF PARTNERS mentioned above have put their respective hands to this deed before the Witnesses with their free will and consent on the 11th Day of JULY, 2023.



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S. P. Pethe

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N.V. KOLHATKAR
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Maharashtra State, India
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WITNESSES

- 1) Munde
Sheikeshna Munde
- 2) C.R. Veemg

SIGNATURE OF PARTNERS

- 1) Sm
(Shailesh M. Wankhade)
- 2) श्री डी.एल. वाणखडे
(Devika S. Wankhade)
- 3) S. P. Pethe
(Sudip P. Pethe)
- 4) Ranjit V. Band
(Ranjit V. Band)
- 5) Satyajit V. Band
(Satyajit V. Band)



NOTARY

SIGN BEFORE ME

N.V. Kolhatkar
NOTARY ADVOCATE
MAHARASHTRA STATE, INDIA
Regd. No. 2940

WITNESSED THE SIGNATURE OF THE
EXECUTANT AND NOT RESPONSIBLE
FOR THE CONTENTS

N.R.S. No. 11212 / Date 11.7.2023
2013

