M/s ADVIK NUTAN ASSOCIATES

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Format 'A'

Declaration about Separate Bank Account for real estate projects.

A. Name of the Promoter Organisation :- Advik Nutan Associates

B. Name of the Project:- Advik Nutan Residency

1. I/We are aware that as per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.

2. Accordingly, 1/we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

Account Name	:	Advik Nutan Associates
Account Number	:	71650200001455
Bank Name	:	Bank of Baroda
Branch Name	:	Jawahar Gate, Amravati
IFSC Code	:	BARB0DBAMRV

3. We hereby confirm that the aforesaid bank account:

   a. is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real estate project from the allottees, from time to time;
   b. is a no-lien account and no loan/ charge / encumbrance can be undertaken against the amounts deposited in this bank account;
   c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;
   d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

For M/s Advik Nutan Associates

Eshant Suresh Kochar

Partner (Authorised Signatory)

Date:- 10/11/2022