

Pravin S. Mahalle

Builders and Developers

Off add: FFS27, VENUS PLAZA, SHEGAON NAKA SQUARE, AMRAVATI 444603.

Format 'A'

Declaration about Separate Bank Account for real estate projects

- A. Name of the Promoter Organization : PRAVIN SAHEBRAO MAHALLE
- B. Name of the project : Indrakshi Residency
1. I/We are aware that as per section 4(2) (1) (D) of Real Estate (Regulation and Development) Act-2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allottees, from time to time.
2. Accordingly, I/We have a separate bank account for this real estate project/phase of real estate project the particulars whereof are as follows.

Account Name : Pravin Sahebrao Mahalle Indrakshi Residency RERA Retention Account.

Account Number : 777705696700

Bank Name : ICICI Bank

Branch Name :

IFSC : ICIC0006969

~~Indrakshi Residency~~ ICICI Bank Ltd, Amravati Jai
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3. We hereby confirm that the aforesaid bank account:
- a. Is a separate bank account, exclusively for depositing seventy per cent of amounts realized for the real estate project from the allottees from time to time.
- b. Is a no-lien account and no loan/ charge/ encumbrance can be undertaken against the amounts deposited in this bank account;
- c. The amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the circulars of MahaRERA and in compliance of Circular no. 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022.
- d. Shall be audited within six months after end of every financial year and shall upload on Maha RERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date : 10/05/2023

Promoter

Sign and Stamp

PRAVIN S. MAHALLE
BUILDERS & DEVELOPERS
Shop No. ...
Shegaon Naka, Amravati