

JOSHI BUILDERS & ASSOCIATES

Office Add "Orchid Homes", Vitthal Nagar, Near Radhe Radhe Dudh Dairy,
Behind Khandelwal Market, Akoli Road, Sai Nagar, Amravati-444607. Mob.9422856867

Date : 11/04/2023

Format 'A'

Declaration about Separate Bank Account for real estate projects

A. Name of the Promoter Organization: M/s Joshi Builders & Associates

B. Name of the Project: Crystal Tower

1. I/We are aware that as per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.

2. Accordingly, I/ we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

Account Name: Joshi Builders & Associates

Account Number: 4162112362

Bank Name: State Bank of India

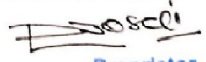
Branch Name: Sai Nagar

IFSC Code: SBIN0012712

3. We hereby confirm that the aforesaid bank account:

a. is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real estate project from the allottees, from time to time;

- b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;
- c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2XI) (D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.391202-1 dated 28.12.2021 read with Circular No. 39A / 2022 dated, 17 .03.2022;
- d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Joshil Builders & Associates

Proprietor

Date: 11/04/2023

Promoter
(Sign and Stamp)