Annexure F
FORM 5
(*See* Regulation 4)
ANNUAL REPORT STATEMENT OF ACCOUNTS
CHARTERED ACCOUNTANT'S CERTIFICATE

To,
SAI DUTTA DEVELOPERS,
Address: 204, TIRUPATI TOWER, AMBADEVI ROAD, GANDHI CHOWK, AMRAVATT. 444601

Subject: Report on Statement of Accounts on Project Fund Deposit, Utilisation and Withdrawal by Sai Dutta Developers for the period from 01/04/2022 to 31/03/2023 with respect to MahaRERA Registration Number P50300032125 (SAIKRUPA).

1. This Certificate is issued in accordance with the provisions of Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information & explanation from the Promoter, during the course of our Audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed Registers, Books & Documents, and the relevant records of Sai Dutta Developers for the period ended 31/03/2023 and hereby certify that:

A. DEPOSITS

		For this Fiscal Year	Total for this Project till date
1.	Total amount collected from allottees	12,90,000.00	12,90,000.00
2.	% of amount to be deposited as per Act	70%	70%
3.	Amount to be deposited as per Act (1*2)	9,03,000.00	9,03,000.00
4.	Total amount deposited in the Designated Bank Account	12,90,000.00	12,90,000.00
5.	% of Amount deposited in the Designated Bank Account [(4)	100%	100%

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	/ (1) * 100]		
6.	(Shortfall)/ Excess Deposit (3-4)	3,87,000.00	3,87,000.00

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges & indirect taxes.

Has the required proportion of the money collected from allottees of the project units, as specified in the Act, deposited in the Designated RERA Bank Account?
Ans: Yes

B. WITHDRAWALS

		For this Fiscal Year	**Total for this Project till date**
1.	Opening balance of Designated Bank Account	-	-
2.	Total Deposits	**12,90,000.00**	**12,90,000.00**
	From allottes of project	12,90,000.00	12,90,000.00
3.	Total Amount Withdrawn	12,90,000.00	12,90,000.00
4.	Closing Balance	0	0

As specified in the Act, all the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2, and Form 3 issued during the reporting period - **Yes**

C. **UTILISATION**

I/We certify that, the Icon Dreams has utilised the amounts withdrawn from the Designated Bank Account towards Project Cost only, as specified in the Act.

D. **ANY QUALIFICATIONS / OBSERVATIONS OF CA**

1.	Promoter has mentioned 100% account in RERA Application form. So Closing balance of 100% account is Nil because it is transferred to 70% and 30% account automatically.

Agreed and accepted by:

Signature of Promoter
Name:
Date:

V S Jakhotiya & Co.
Chartered Accountants
FRN
Madhur Partner
M. No. 122255
UDIN: 24122255BKCRF8153

V. S. JAKHOTIYA & CO. FRN118139W CHARTERED ACCOUNTANTS