



महाराष्ट्र MAHARASHTRA १६/०५/२०१८ ० 2017 १०० 29/०५/२०१८ AH 696326

श्री मुल्की मिलकरियम डेम्बला

ए. सिंधु नरप कर्क हेतु

श्री. कादिल कोश्य

संजय विष्णुपंत देशमुख

मुद्रांक विक्रेता ला. नं. ३/१९८६

तहसिल कार्यालय, अमरावती.



DEED OF PARTNERSHIP

This deed of Partnership executed at Amravati on this 16th day of May 2018 by and between: -



N. R. S. No. 4969/2018
11/09/2018
THIS DOCUMENT
CONTAINS 07 PAGES



1. **Shri. Murli Milkiram Dembla**
S/o **Shri. Milkiram T. Dembla** Aged about **49 Years**,
R/o **Sindhu Nagar, Amravati.**
PAN – **AEHPD9824Q**
(Here-in- after called the Party of **FIRST PART**)

2. **Shri. Kapil Kishorkumar Bakhtar**
S/o **Shri. Kishorkumar R. Bakhtar** Aged about **33 Years**,
R/o **Kanwar Nagar, Amravati.**
PAN – **BJNPB5321E**
(Here in after called the Party of **SECOND PART**)

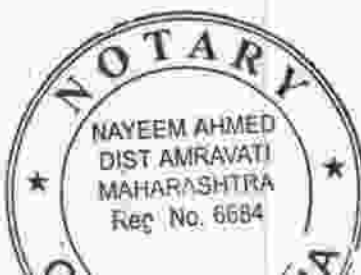
3. **Shri. Santosh Jairam Sewani**
S/o **Shri. Jairam V. Sewani** Aged about **40 Years**,
R/o **Chhatra Talav Road, Amravati.**
PAN – **ACEPS1405M**
(Here in after called the Party of **THIRD PART**)

4. **Shri. Sureshkumar Wasudeo Bajaj**
S/o **Shri. Wasudeo S. Bajaj** Aged about **49 Years**,
R/o **Ambika Nagar, Amravati.**
PAN – **AASPB3226B**
(Here in after called the Party of **FOURTH PART**)

5. **Shri. Harish Khattumal Talreja**
S/o **Shri. Khattumal V. Talreja** Aged about **50 Years**,
R/o **Sindhu Nagar, Amravati.**
PAN – **AAIPT3499E**
(Here in after called the Party of **FIFTH PART**)

WHEREAS the parties named above, desirous of doing business in partnership have agreed in consideration of sharing the profits or losses on certain terms and conditions to carry on business and have started the business accordingly in partnership with effect from the **16 th day of May 2018** at **Amravati** and under the name & style of **M/s. GANGA BUILDERS AND DEVELOPERS.**

(Signature)



Notary

(Signature)
17-5-2018

AND WHEREAS the parties hereto with a view to avoid any future disputes and dissensions are desirous to incorporate the terms and conditions of the partnership mutually agreed between them in a formal Deed of Partnership.

NOW THIS DEED WITNESSETH that the parties hereto mutually agree to become partners on the terms and conditions as are contained hereunder:-

1. * NAME OF FIRM

The business of the partnership firm shall be carried on under the name and style of M/s. GANGA BUILDERS AND DEVELOPERS, or under such other name and/or names as may be decided by the partners from time to time.

2. NATURE OF BUSINESS

The business of the partnership firm shall be that of Builders & Developers, Construction Services, Construction Contractors, Business of Real Estate and/or such business to which parties hereto may agree upon from time to time.

3. PLACE OF BUSINESS

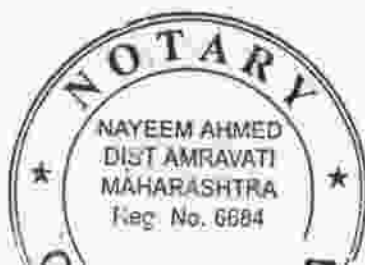
The principal place of partnership business shall be situated at C/o. Jaigurukrupa Agencies, Behind Priya Talkies, Beside Belsare Hospital, Amravati. The principal place of business can be changed and business can also be carried on at other place or places, which the partners may mutually decide upon.

4. COMMENCEMENT OF BUSINESS

The partnership shall be deemed to have commenced w.e.f. **16 th day of May 2018**.

5. CAPITAL CONTRIBUTION

That the initial fixed capital of the partnership shall be **Rs. 50,000/-** which is contributed equally by all the partners. Also, further funds required for the purpose of the partnership business shall be contributed or arranged by the partners in such manner as may be mutually agreed upon by and between the partners from time to time.



Notary

(Signature)

(Signature)
21/5/2018

6. INTEREST ON PARTNERS CAPITAL

i. Interest at the rate of 12 per cent per annum or as may be prescribed under section 40(b) (iv) of the Income tax Act, 1961 or any other applicable provision as may be in force in the income-tax assessment of the partnership firm for the relevant accounting period shall be payable to the partners on the amount standing to the credit of the account of the partners.

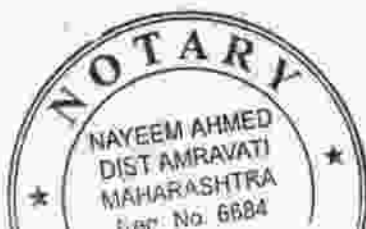
ii. That where the book profit as determined in accordance with provisions of section 40(b) of the Income Tax Act, 1961 is lower or NIL or is in MINUS, the rate of interest shall be lower or NIL as the case may be.

7. REMUNERATION TO PARTNERS

- i. Remuneration includes any payment of salary, bonus, commission or remuneration to any partner.
- ii. **Shri. Murli Milkiram Dembla, Shri. Kapil Kishorkumar Bakhtar, Shri. Santosh Jairam Sewani, Shri. Sureshkumar Wasudeo Bajaj, Shri. Harish Khattumal Talreja** the party of the **First, Second, Third, Fourth and Fifth part** have agreed to keep themselves actively engaged in conducting the affairs of the business of the Partnership firm as working partners. It is hereby agreed that in consideration, the parties of **First part, Second part, Third part, Fourth Part and Fifth Part** working in the partnership shall be entitled to salary/remuneration.
- iii. The total remuneration payable to all the working partners will be determined as under:

(a)	On the book profit is up to Rs. 3,00,000/- or in case of loss	To the extent of available book profit upto Rs. 1,50,000/- or 90% of book profit, whichever is more.
(b)	Above Rs. 3,00,000/-	60%

- iv. The total remuneration payable to all the working partners as given in para iii above will be automatically substituted as per the provisions of the section 40(b) of the Income Tax Act or any other applicable provisions as may be in force in the Income Tax Act 1961 or any other applicable law on Income Tax for the relevant accounting year.
- v. The book profit referred above will be determined as per explanation 3 to section 40(b) of Income Tax Act 1961 or any other applicable provisions as may be in force in the Income Tax assessment of the partnership firm for the relevant accounting year.



Notary

(Signature)

(Signature)

vi. The total remuneration so determined in clause 7 (iii) will be distributed between the partners in their profit sharing ratio.

vii. The remuneration payable as above shall be credited to the respective accounts of partners at the closing of accounting period when the final accounts of the partnership firm are made.

8. DRAWINGS BY PARTNERS

The partners shall be entitled to withdraw any amount during the year from the partnership towards their Interest, Salary/remuneration, and share of profit from time to time.

9. CLOSING OF ACCOUNTS

That the accounts of partnership shall be closed on 31st day of March each year or at any other date as the partners may decide mutually.

10. PROFIT SHARING RATIO

Profits or loss of the firm (after deducting interest, salary, remuneration payable to the partner in accordance with the clauses of this deed of Partnership) shall be divided and distributed amongst the partners equally.

11. OPERATION OF BANK ACCOUNT

Bank account or accounts shall be opened in the name of the firm and shall be operated by the parties hereto severally or by any other person duly authorised to do so by the parties hereto.

12. TRANSFER OF SHARE

None of the partners hereto shall, without the consent of other partners, sell, assign, charge, pledge or otherwise transfer his share or interest in the partnership business to any outsider.

13. RESPONSIBILITY OF PARTNER(S)

Each partner shall indemnify the firm for any loss caused to it by his fraud in the conduct of business of the firm. The partnership business shall have nothing to do with the individual liabilities of the partners and they shall be personally responsible for meeting the same.



Notary

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Vijal
m.k. Telgey
9

14. DEATH & RETIREMENT OF PARTNER(S)

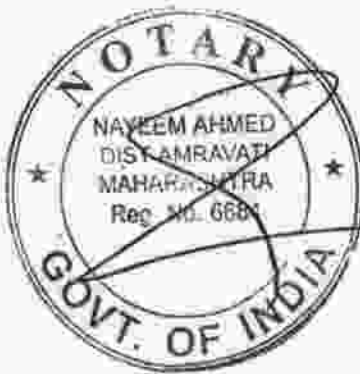
That on the retirement and/or death of any of the partners the firm shall not be dissolved and the remaining partner or partners legal heir or legal heirs may decide to carry on the business under the same name & style.

15. ADMISSION OF PARTNER(S)

The First Party to Fifth Party may admit new partner(s) if they deemed necessary for carrying out the business as per mutual consent of all the partners.

16. TENURE OF PARTNERSHIP

That the duration of partnership firm shall be at will which can be dissolved by giving a month notice by any partner.



Notary

(Signature)

(Signature)

(Signature)
M. K. Talangia

17. MISCELLANEOUS

All disputes and differences arising between the partners hereto at any time, either during the continuance of the firm or on dissolution of the firm shall be referred to arbitration. The provision of Indian Arbitration Act, 1940 shall apply for the purpose of such arbitration.

IN WITNESS WHEREOF the parties to the above PRESENTS their respective hands this day and year mentioned above.

Witnesses:

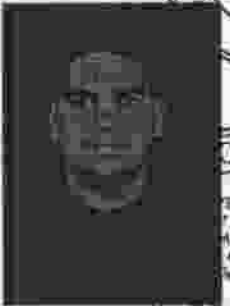
1. CA. ADITYA OZA
M- 9860992564.



2. CA. Shahzad Hussain
M- 9766942431



Signature of First Party
(Shri Murti s/o Shri. Milkiram T. Dembla)



Signature of Second Party
(Shri Kapil s/o Shri Kishorkumar R. Bakhtar)



Signature of Third Party
(Shri Santosh s/o Shri Jairam V. Sewani)



Signature of Fourth Party
(Shri Sureshkumar s/o Shri Wasudeo S. Bajaj)



M. K. Talreja 11.7.18

Signature of Fifth Party
(Shri Harish s/o Shri Khatumal Talreja)

ATTESTED BY ME





स्थायी लेखा संख्या / PERMANENT ACCOUNT NUMBER
AEHPD9824Q

नाम / NAME
MURLI MILKIRAM DEMBLA

पिता का नाम / FATHER'S NAME
MILKIRAM TOPANDAS DEMBLA

जन्म तिथि / DATE OF BIRTH
25-08-1968

हस्ताक्षर / SIGNATURE

आयकर अधिकारी, विभाग
COMMISSIONER OF INCOME TAX, VIDARBH



[Handwritten signature]

आयकर विभाग
INCOME TAX DEPARTMENT



भारत सरकार
GOVT OF INDIA

KAPIL KISHORKUMAR BAKHTAR

KISHORKUMAR RAMCHAND BAKHTAR

17/10/1984

Permanent Account Number

BJNPBS321E

Signature



22352612

GOVT. OF INDIA



आयकर विभाग
INCOME TAX DEPARTMENT

भारत सरकार
GOVT. OF INDIA

SANTOSH JAIRAM SEWANI

JAIRAM VALLUMAL SEWANI

21/05/2022

Form of Account Number

ACERS105M

Signature

भारत सरकार

100/2016

OF INDIA



वाइ.के.ए. संख्या

/PERMANENT ACCOUNT NUMBER



AASPB3226B



नाम /NAME

SURESHKUMAR WASUDEO BAJAJ

पिता का नाम /FATHER'S NAME

WASUDEO SANTUMAL BAJAJ

जन्म तिथि /DATE OF BIRTH

27-03-1969

हस्ताक्षर /SIGNATURE

COMMISSIONER OF INCOME TAX, VIDARBHA



Handwritten signature/initials





भारत सरकार
GOVERNMENT OF INDIA



हरीश खटोमल तलरेजा
Harish Khatomai Talreja
जन्म वर्ष / Year of Birth : 1987
लिंग / Male



5811 3042 0158

आधार - सामान्य भाषासाचा अधिकार



न.र. तलरेजा



भारतीय जनता आयोग
UNIQUE IDENTIFICATION AUTHORITY OF INDIA

पता S/O खटोमल तलरेजा, शदानी
दरबार कला, सिधू नागर, रुक्मिणी नगर
न.र. अमरावती, महाराष्ट्र, 444606

Address: S/O Khatomai Talreja,
near shadani darbar, sidhu nagar,
Rukhmini Nagar S.O, Rukhmini
Nagar, Amravati, Maharashtra,
444606