**P C Bhandari and Co.**
CHARTERED ACCOUNTANTS

"First Floor", Kanchan,
Bhandari Bhavan, Ramdaspeth,
Akola-444001
Phone: 0724-2439256, 94221-61138
**E-mail: info@pcbhandari.com**

FORM 5 (see Regulation 4)
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
M/s. Kothari Construction Company
A-103, Rami Heritage, Murtizapur Road
Akola-444001
Maharashtra

Subject: **Report on Statement of Accounts on project fund deposit, utilization, and withdrawal by Mr. Pankaj Rameshchandra Kothari for the period from 01/04/2022 to 31/03/2023 with respect to project "Lotus Green" plot no. 17/1/A MAHARERA Regd. Number P50100033083.**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all the necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Pankaj Rameshchandra Kothari for the period ended 31st March 2023 and hereby state that:

A. **Deposits**

| Sr. No. | Particulars | For the Fiscal Year | Total for the project till date |
|---|---|---|---|
| 1 | Total Amount collected from allottees | 7,47,06,564.00 | 7,81,53,596.00 |
| 2 | % of amount to be deposited as per Act | 70% | 70% |
| 3 | Amount to be deposited as per Act | 5,22,94,595.00 | 5,47,07,517.00 |
| 4 | Total amount deposited in the designated bank account | 4,94,20,075.00 | 5,28,67,107.00 |
| 5 | % of amount deposited in designated bank account | 66.15% | 67.65% |
| 6 | Shortfall/Excess deposit | 2874520.00 | 1840410.00 |

P C BHANDARI & CO. "Kanchan" AKOLA

Has the required portion of money collected from allottees of the project units, as specified in the act, deposited in the designated RERA bank account? –**"NO"**

If no, please mention the amount not deposited.
Rs. 28,74,520.00 not deposited in designated bank account.

**Withdrawals**

| Sr. No. | Particulars | For the Fiscal Year | Total for the project till date |
|---|---|---|---|
| 1. | Opening Balance of designated bank account | 16,642.6 | 10,000.00 |
| 2. | Total Deposits | 4,94,20,075.00 | 5,47,07,517.00 |
| 3. | Total amount withdrawn | 4,04,94,248.90 | 4,57,75,048.30 |
| 4. | Closing Balance | 89,42,468.70 | 89,42,468.70 |

As specified in the Act, all the amounts withdrawn during the year from RERA Bank account were within the withdrawal limit as certified under relevant Form 1, Form 2 and Form 3 issued during the reporting period? –**" We cannot comment on the said clause as the promoter has not taken any certificate (Form 1, Form 2 and Form 3) from the respective professional during the reporting period."**

If No, please provide the below details:-

| Sr. No. | Date of Withdrawal | Amount of Excess Withdrawal |
|---|---|---|
| | NA | NA |

**Utilisation**

We certify that ,the (promoter name) has utilized the amount withdrawn from designated bank account towards project cost only as specified in the act .

If No, please provide the below details :

| Sr. No. | Date | Amount not utilized for the project |
|---|---|---|
| 1 | NA | NA |

Any Qualification / Observation of CA

| | |
|---|---|
| 1. | This Certificate has been issued on the basis of limited review of books of accounts. |

**Place:-Akola**

P. C. BHANDARI & CO. "Kanchan" Ramdaspeth, Akola (M.S.) CHARTERED ACCOUNTANTS

**FOR P. C. BHANDARI & CO.**
**CHARTERED ACCOUNTANTS**
**[FRN114079W]**

Date:16/09/2023

P. C. BHANDARI & CO. "Kanchan" Ramdaspeth, Akola (M.S.) CHARTERED ACCOUNTANTS

[P. C. BHANDARI - PARTNER]
[Membership No. 039710]
UDIN:23039710BGVYES9184

AGREED AND ACCEPTED BY

SIGNATURE OF PROMOTER

NAME : PANKAJ RAMESHCHANDRA KOTHARI
(PROP: M/S KOTHARI CONSTRUCTION COMPANY)