



FORM 5 (see Regulation 4)
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
M/s. Kothari Construction Company
A-103, Rami Heritage, Murtizapur Road
Akola-444001
Maharashtra

Subject: Report on Statement of Accounts on project fund deposit, utilization, and withdrawal by Mr. Pankaj Rameshchandra Kothari for the period from 03rd February 2022 to 31st March 2022 with respect to project "Lotus Green" plot no. 17/1/A MAHARERA Regd. Number P50100033083.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all the necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Pankaj Rameshchandra Kothari for the period ended 31st March 2022 and hereby state that:

A. Deposits

Sr. No.	Particulars	For the Fiscal Year	Total for the project till date
1.	Total Amount collected from allottees	₹ 34,47,032.00	₹ 34,47,032.00
2.	% Of amount to be deposited as per Act	100.00%	100.00%
3.	Amount to be deposited as per Act (1*2)	₹ 34,47,032.00	₹ 34,47,032.00
4.	Total amount deposited in the designated bank account	₹ 34,47,032.00	₹ 34,47,032.00
5.	% of amount deposited in designated bank account [(4)/(1)*100]	100.00%	100.00%

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6.	Excess/Short deposit (3-4)	₹ 0.00	₹ 0.00
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Has the required portion of money collected from allottees of the project units, as specified in the act, deposited in the designated RERA bank account? –“YES”

If no, please mention the amount not deposited.

Withdrawals

Sr. No.	Particulars	For the Fiscal Year	Total for the project till date
1.	Opening Balance of designated bank account	₹ 10,000.00	₹ 10,000.00
2.	Total Deposits	₹ 34,47,032.00	₹ 34,47,032.00
3.	Total amount withdrawn*	₹ 34,40,000.00	₹ 34,40,000.00
4.	Closing Balance *	₹ 16,642.60	₹ 16,642.60

*Note:

Bank charges of ₹ 389.40 are not considered as part of withdrawal and directly reduced from closing balance for the purpose of reporting

As specified in the Act, all the amounts withdrawn during the year from RERA Bank account were within the withdrawal limit as certified under relevant Form 1, Form 2 and Form 3 issued during the reporting period? –“YES”

If No, please provide the below details:-

Sr. No.	Date of Withdrawal	Amount of Excess Withdrawal
-	-	-

Utilisation

We certify that ,the (promoter name) has utilized the amount withdrawn from designated bank account towards project cost only as specified in the act .

If No, please provide the below details :

Sr. No.	Date	Amount not utilized for the project

Any Qualification / Observation of CA

Sr No.	Observations/Qualifications
1.	We have relied on Form 3 issued by the internal auditor of the promoter under Regulation 3 of the RERA Act, 2016 and the bank statement provided to us by the management. No form 1 & Form 2 has been issued during the period only form 3 is issued.

2.	This report is issued as a part of RERA compliance and is based on the information and explanations provided by the management and those charged with governance.
3.	Subject to the facts stated in this report, this report does not warrant the compliance of the other provisions as stipulated under the RERA Act, 2016 or rules made thereunder. (See Para 1)

Place:-Akola

Date: 22-02-2023

FOR P. C. BHANDARI & CO.
CHARTERED ACCOUNTANTS

[FRN114079W]

P. C. Bhandari

[P. C. BHANDARI - PARTNER]

[Membership No. 039710]

UDIN: 23039710BGVXSC6529



AGREED AND ACCEPTED BY
LOTUS GREEN

Pankaj

SIGNATURE OF PROMOTER

Proprietor

NAME : PANKAJ RAMESHCHANDRA KOTHARI

(PROP: M/S KOTHARI CONSTRUCTION COMPANY)