

Ref. No.

FORMAT 'A'

Date : _____

Declaration about Separate Bank Account for real estate projects.

A. Name of Promoter Organisation: M/s. Shilpakar

B. Name of the Project: PAWAN PARK

1. I/We are aware that as Per section 4 (2) (D (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.
2. Accordingly, I/ we have a separate bank account for thi6 real estate project / phase of real estate project the particulars where of are as follows:

Account Name: PAWAN PARK

Account Number: 0511102000018799

Bank Name: IDBI BANK

Branch Name: Akola Branch

IFSC: IBKL0000511

3. We hereby confirm that the aforesaid bank account:
 - a. is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real estate project from the allottees, from time to time;
 - b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;
 - c. he amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2XI) (D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.391202-I dated 28.12.2021 read with Circular No. 39A / 2022 dated, 17 .03.2022;
 - d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Place: Akola

Date: 24.06.2023

(Sign and Stamp)

PAWAN PARK


Proprietor