



Partner:

CA. KEYUR S. DEDHIA

B.Com, F.C.A., DISA (ICAI)

Annexure F
FORM 5

(See Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS
CHARTERED ACCOUNTANT'S CERTIFICATE

Date 15/03/2023

To.

SHYAM OIL PRODUCTS,

Survey No. 23/1

Near Shradha Nagar No.1,

Mangrulpir Road,

Dist. Akola-444001.

SUBJECT : Report on Statement of Accounts on project fund deposit, utilization and withdrawal by SHYAM OIL PRODUCTS for the period from April 2020 to March 2021 with respect to MahaRERA **Registration Number : P50100007058.**

Respected Sir,

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Partners, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of by SHYAM OIL PRODUCTS for the period ended 31st March, 2021 and hereby certify that:

A. Deposits:

Sr. No.	Particulars	For this Fiscal year 2020-21	Total for this project till date i.e. 31/03/2021
1.	Total amount collected from allottees	1,31,94,500/-	2,76,70,500/-
2.	% of amount to be deposited as per Act	70%	70%
3.	Amount to be deposited as per act	92,36,150/-	1,93,69,350/-
4.	Total amount deposited in the Designated Bank Account	Nil	Nil
5.	% of Amount deposited in Designated Bank Account	Nil	Nil
6.	Shortfall/Excess deposit (3-4)	92,36,150/-	1,93,69,350/-

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? (Yes / ~~No~~)



If No. Please mention the amount not deposited.

B. Withdrawals

Sr. No.	Particulars	For this Fiscal year 2020-21	Total for this project till date i.e. 31/03/2021
1.	Opening Balance of Designated Bank Account	Nil	Nil
2.	Total Deposits	Nil	Nil
3.	Total amount withdrawn	Nil	Nil
4.	Closing Balance	Nil	Nil

As specified in the Act, **All** the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form I, Form 2 and Form 3 issued during the reporting period? (Yes / No)

If No, Please provide the below details:-

S.No.	Date of withdrawal	Amount of Excess Withdrawals
1.		

C. Utilisation

I certify that, the SHYAM OIL PRODUCTS has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act.

D. Any Qualifications / Observations of CA

1.	During the year, the receipts Rs.8,62,621/- in the Bank account (Akola Urban Co-operative Bank Ltd.) are from partners own funds or unsecured loans taken from the market. There are also receipts from customers Rs 1,31,94,500/- against the sale/ booking of Flat / Shop. This amount was deposited in their regular current account maintained at Axis Bank and Akola Urban Co-operative Bank Ltd.. During the said period, non of the amount received was transferred to the designated bank account and the amount was utilized for the Construction & other expenditure of Project. Hence, no separate withdrawal during the year from such Designated Account.
2	Note, other receipts in current account consists of Rs 66,43,706/- received in excess of amount from allottees. These relate to amount received back in relation to loans and advances given earlier.

Agreed and accepted by:
Signature of Promoter

SHYAM OIL PRODUCTS- SHYAM VILLA

Signature
PARTNERS

Name: **SHYAM OIL PRODUCTS**

Date: 15/03/2023

Yours Faithfully,

**For SAGAR KAWNA & CO
CHARTERED ACCOUNTANTS**



Keyur Dedhia

CA. KEYUR S. DEDHIA - Partner
Membership No. 122520
UDIN: 23122520BGXKPZ3399