ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Nanda Properties
Amravati – 444606.

Subject: Report on Statement of Accounts on project fund utilization and withdrawal by M\s Nanda Properties for the period from **01/07/2018 to 31/03/2019** with respect to MahaRERA Regn. Number **P50300018483.**

1 This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2 We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3 We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Nanda Properties for the period ended 31.03.2019 and hereby certify that:

i. Total Cost Estimated of the Real Estate Project is **Rs.10,69,85,722.00**

ii. Total Cost Incurred of the Real Estate Project is **Rs.4,34,04,900.00**

iii. M\s Nanda Properties has completed **40.00%** of the project titled **Nanda Hi Life** MahaRERA Regn. No. **P50300018483** located at **S.N. 25/3 Bapu Colony, Amravati, 444606.**

iv. Amount collected during the year for this project is **Rs. 20,60,000.00** and amounts collected till date is **Rs. 20,60,000.00**.

PARTICULARS	AMOUNT
ICICI Hi Life RERA Collection Account	20,60,000.00
TOTAL Receipt	**20,60,000.00**

v. Amount withdrawn during the year for this project is **Rs. 11,51,630.00** and amount withdrawn till date is **Rs. 11,51,630.00.**

4 We certify that, we have considered the various professional certificates i.e., Chartered Accountant Certificates, Engineer Certificate, Architect Certificates issued from time to time for withdrawal of money based on % of completion of work.

5 We certify that the M\s Nanda Properties has utilized the amounts collected for "Nanda Hi Life" project only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.

General Note:

- M\s Nanda Properties has received Total Amount of **Rs. 6,96,000.00** in **Non-RERA account** against Stamp Duty payment. Hence not Qualified.

Date: 31-Oct-2019

Place: Amravati

UDIN: 19112093AAAADA2994

Kaloti & Lathiya
Chartered Accountants
FRN 104589W

KALOTI & LATHIYA ★ CHARTERED ACCOUNTANTS ★ AMRAVATI FRN:104589W

CA Mayur Zanwar
Partner
M. No. 112093