

**Kaloti & Lathiya**

CHARTERED ACCOUNTANTS

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Orbit Construction,
Prop.: Akshay Anil Jain,
Amravati – 444601.

Subject: Report on Statement of Accounts on project fund utilization and withdrawal by Mr. Akshay Anil Jain for the period from **01/04/2018 to 31/03/2019** with respect to MahaRERA Regn. Number **P50300015171**.

- 1 This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
- 2 We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
- 3 We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Orbit Construction for the period ended 31.03.2019 and hereby certify that:

- i. Total Cost Estimated of the Real Estate Project is **Rs.6,98,00,956.00**
- ii. Total Cost Incurred for the Real Estate Project is during the year is **Rs.1,42,19,434.32** and till end of the year is **Rs. 2,89,79,765.83**.
- iii. M/s Orbit Construction (Prop. Akshay Anil Jain) has completed **41.51%** of the project titled **Orbit Construction** MahaRERA Regn. No. P50300015171 located at **Plot No. 111, 112, 113, Survey No. 14/1at Amravati (M Corp.), Amravati, 444601**.
- iv. Amount collected during the year for this project is **Rs. 13,86,000.00** and amounts collected till end of the year is **Rs. 56,34,000.00**.



PARTICULARS	AMOUNT
IndusInd Bank 201002167054 (Designated RERA Bank A/c)	Rs. 13,86,000.00
TOTAL	Rs. 13,86,000.00

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Branches

Mumbai Aurangabad Nagpur
Yavatmal Wardha Pune Bhilai (C.G.)

- v. Amount withdrawn during the year for this project is **Rs. 13,86,000.00** and amounts withdrawn till end of the year is **Rs. 56,34,000.00**.
- vi. GST amount of **Rs.1,70,640.00** was also collected during the year out of which **Rs.92,400.00** was collected in RERA Bank A/c, which was also withdrawn during the year.
- 4 We certify that, we have considered the various professional certificates i.e., Chartered Accountant Certificates, Engineer Certificate, Architect Certificates issued from time to time for withdrawal of money based on % of completion of work.
- 5 We certify that the M/s Orbit Construction (Prop. Akshay Anil Jain) has utilized the amounts collected for "Orbit Construction" project only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.

Observation and Qualification: NIL

Date : 27/02/2020

Place : Amravati

For Kaloti & Lathiya
Chartered Accountants
FRN 104589W



CA Mayur Zanwar
Partner
M. No. 112093
UDIN : 20112093AAAACY6179