



SHRI BALAJI INFRA

SHRIBALAJIINFRA.KHM@GMAIL.COM

PUSHPANJALI NIWAS, WAMAN NAGAR, KHAMGAON -444303 DIST BULDHANA (MS)

Format 'A'

Declaration about Separate Bank Account for real estate projects.

(On the Letterhead of the promoter)

A. Name of the Authorized Signatory Organization: **Shri Balaji Infra**

B. Name of the Project: **Rama Elite**

1. I/We are aware that as per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allottees, from time to time.

2. And, I/We are aware that, as per MahaRERA Order No. 56/2024 dated 27/06/2024, promoters shall follow the procedure for the operation and maintenance of bank accounts for the project.

3. Accordingly, I/we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

Bank Name: State Bank of India

Branch Name: Khamgaon Branch

IFSC Code: SBIN0000407

Email ID of Branch Manager: sbi.00407@sbi.co.in

Table- 1



PRITESH MODI

9422931011

YOGESH BHAGAT

8446416433

Name of Designated Promotor:- Shri Balaji Infra			
Bank Account Type	Shri Balaji Infra RERA Designated Collection Bank Account for Rama Elite	Shri Balaji Infra RERA Designated Separate Bank Account for Rama Elite	Shri Balaji Infra RERA Designated Transaction Bank Account for Rama Elite
Account Number	43395976855	43395847548	43395946037

4. We hereby confirm that-

- a. The aforesaid RERA designated bank accounts are RERA-designated bank accounts, exclusively for depositing all the collections received from the allottees from time to time as mentioned in the agreement for sale including parking, amenity and any other charges excluding all other taxes and statutory duties.
- b. I/We have given the standing instructions to the bank for auto-sweep transfer facility of not less than seventy (70%) percent of the amount collected from allottees in "RERA Designated Collection Bank Account" to the "RERA Designated Separate Bank Account" and not more than thirty (30%) percent of the collected amount to the "RERA Designated Transaction Bank Account"
- c. "RERA Designated Separate Bank Account" of the project is not an escrow account and free from all encumbrances LIEN, loans, and third-party control i.e lender/ bank/ financial institution.
- d. The amounts in the "RERA Designated Separate Bank Account" shall be withdrawn and used in consonance and in compliance with Section 4(2)(I)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.39/2021 dated 28.12.2021 read with Circular No. 39A / 2022 dated 17.03.2022;
- e. The aforesaid RERA designated bank accounts shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date: 14/10/2024

Place: Khamgaon



For,
Shri Balaji Infra


Pritesh Manoj Modi
Partner