

SHAKUN INFRASTRUCTURE

(Builders & Developers)

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Order No. 34/2022 dated 27/07/2022 bearing No. MahaRERA / Secy / File No. 27 / 204 / 2022

Format "A"

Date:- 20/03/2023

Declaration about Separate Bank Account for Real Estate Projects.

A) Name of the Promoter Organisation: M/s. Shakun Infrastructure [Prop. ASHISH PUNAMCHAND AGRAWAL]

B) Name of the Project: RUPCHAND RAMCHAND COMPLEX

1. I/We are aware that as per Section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allottees, from time to time.
2. Accordingly, I/We have a separate bank account for this real estate project / phase of real estate project the particulars where of are as follows:

Account Name: Shakun Infrastructure

Account Number: 41594870404

Bank Name: State Bank of India

Branch Name: IFB Aurangabad

IFSC Code: SBIN0006834

3. We hereby confirm that the aforesaid bank account:
 - a. is a separate bank account, exclusively for depositing seventy per cent of amounts realized for the real estate project from the allottees, from time to time;
 - b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;
 - c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4 (2) (1) (D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39 / 2021 dated 28.12.2021 read with Circular No. 39A / 2022 dated, 17.03.2022;
 - d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date:- 20/03/2023

For M/s. Shakun Infrastructure



[Ashish Punamchand Agrawal]

[Proprietor]