ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
SHRI VARADVINAYAK RESIDENCY (S P ENGINEERS AND DEVELOPER PROP. SAGAR BUTE)
Amravati – 444607.

Subject: Report on Statement of Accounts on project fund utilization and withdrawal by M/s S P ENGINEERS AND DEVELOPER for the period from **01/04/2019 to 31/03/2020** with respect to MahaRERARegn. Number **P50300016210.**

1 This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2 We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3 We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of M/s. S P ENGINEER AND DEVELOPER for the period ended 31.03.2020 and hereby certify that:

i. Total Cost Estimated of the Real Estate Project is **Rs.1,90,80,000.00**

ii. Total Cost Incurred for the Real Estate Project during the year is **Rs. 60,60,167.00** and till end of the year is **Rs. 1,20,03,468.00**

iii. M/s. S P ENGINEER AND DEVELOPER has completed **62.91%**of the project titled **SHRI VARADVINAYAK RESIDENCY** MahaRERARegn. No. **P50300016210** located at **SURVEY NO. 5/1-A, PLOT NO. 1, 2/1 at Badnera, Amravati, Amravati, 444601**

iv. Amount collected during the year for this project is **Rs. 1,09,92,248.00** and amounts collected till end of the year is **Rs. 1,09,92,248.00**

PARTICULARS	AMOUNT
COSMOS - 10510010383 (RERA Account)	1,09,92,248.00
TOTAL Receipt	**1,09,92,248.00**

v. Amount withdrawn during the year for this project is **Rs. 1,09,92,248.00** and amount withdrawn till end of the year is **Rs. 1,09,92,248.00.**

4 We certify that, we have considered the various professional certificates i.e., Chartered Accountant Certificates, Engineer Certificate, Architect Certificates issued from time to time for withdrawal of money based on % of completion of work.

5 We certify that the M/s. S P ENGINEER AND DEVELOPER has utilized the amounts collected for "**SHRI VARADVINAYAK RESIDENCY**" project only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.

Observation and Qualification:

1. Promoter has Bank account which has been used as Designated Bank Account for deposit of Money received from allotees but same has been used for other purpose also. But all money related to Project is deposited in this account only.

Place: Amravati

UDIN: 23122255BGSPTS3002

V S Jakhotiya & Co.
Chartered Accountants
FRN: 119139 W
Madhur Zanwar - Partner
M. No.122255

V. S. Jakhotiya & Co. * Chartered Accountants *

S.P. Engineer & Developers
Proprietor