

PARAKH REALTIES

Date – 27.06.2023

Format 'A'

Declaration about Separate Bank Account for real estate project

A. Name of the Promoter Organization : Parakh Realities

B. Name of the Project : PPRL Basera - Jaynagar

1. I/We are aware that as Per section 4 (2) (D (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.
2. Accordingly, I/ we have a separate bank account for thi6 real estate project / phase of real estate project the particulars whereof are as follows:

Account Name : Parakh Realities

Account Number : 145705002825

Bank Name : ICICI Bank

Branch Name : Vardhaman Nagar, Jalgaon

IFSC Code : ICIC0001457

3. We hereby confirm that the aforesaid bank account :
 - a. is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real estate project from the allottees, from time to time;
 - b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank accounts
 - c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2XI)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.391202-I dated 28.12.2021 read with Circular No. 39A / 2022 dated, 17 .03.2022;
 - d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

For,



Vinaykumar U. Parakh

Proprietor, Parakh Realities

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