VASTUSHOBHA CONSTRUCTION
590, Ram Mandir Ward Bhusawal - 425 201.
Tel. No. : 02582-222360

Date : 01/02/2023

Format 'A'

Declaration about Separate Bank Account for real estate projects.

A. Name of the Promoter Organisation: **VASTUSHOBHA CONSTRUCTION**

B. Name of the Project: **VASTU VANDAN**

1. I/ We are aware that as per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the Allottees, from time to time.

2. Accordingly, I/we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows: Account

Account Name :-- **VASTUSHOBHA CONSTRUCTION**

Account Number :-- **41390136927**

Bank Name :-- **STATE BANK OF INDIA**

Branch Name :-- **BHUSAWAL.**

IFSC :-- **SBIN0000335**

3. We hereby confirm that the aforesaid bank account

a. is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real estate project from the Allottees, from time to time;

b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;

c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;

d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Sign & Stamp
VASTUSHOBHA CONSTRUCTION

Proprietor