D. K. Sankhala & Co.
CHARTERED ACCOUNTANTS

FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To

VASUKAMAL FIVE ELEMENTS
Vasukamal, 71 Navi Peth,
Opp. Old Bus Stand,
Jalgaon-425001

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by VASUKAMAL FIVE ELEMENTS for the period from **12.06.2019 to 31.03.2020** with respect to MahaRERA Regn. Number - **P49900022241.**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. I have obtained all necessary information and explanation from the Company, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.

3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of VASUKAMAL FIVE ELEMENTS for the period ended 31.3.2020 and hereby certify that:

A. Deposits -

		For this Fiscal year (FY 2019-20)	Total for this project till Date (till 31.03.2020)
1	Total amount collected from Allottees	21605228.68	21605228.68
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (1*2)	15123660.08	15123660.08
4	Total amount deposited in the Designated Bank Account	21605228.68	21605228.68
5	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	100%	100%
6	Shortfall/Excess deposit (3-4)	N.A.	N.A.

D.K. SANKHLA & CO. Chartered Accountants FRN-121308W JALGAON

Office : Flat No. 1, A-Wing, 2nd Floor, New B. J. Market, Jalgaon ☎ (0257) 2217135 ✉ dksdharam@yahoo.co.in

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? (Yes / No) – YES

B. Withdrawals -

		For this Fiscal year (FY 2019-20)	Total for this project till Date (till 31.03.2020)
1	Opening Balance of Designated Bank Account	0.00	0.00
2	Total Deposits	21605228.68	21605228.68
3	Total amount withdrawn / utilized	21605228.68	21603065.36
4	Closing Balance	0.00	0.00

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form I, Form 2 and Form 3 issued during the reporting period? (Yes / No) - Yes

C. Utilisation

I/We certify that, the Vasukamal Five Elements has utilized the amounts withdrawn from designated bank account towards project cost only as specified in the act.

D. Any Qualifications / Observations of CA

1. As per website, designated account is - JPCB - CA - 00101122000178 whereas as per management declaration as well as books of accounts, the actual designated account is JPCB - CA - 00101122000177. The expense incurred on the project is more than the collection from customers. The promoters are advised to strictly adhere to the designated account provisions of MAHARERA.

For D.K.Sankhala and Company
Chartered Accountants

D.K. SANKHLA Chartered Accountants FRN-121998W JALGAON

(CA Dharam K.Sankhala)
Proprietor
FRN-121998W, M.No.110868

Place: Jalgaon
Date: 30/01/2023
UDIN: **23110868BGYCFC9026**

Agreed and Accepted by – Mr. Kush Narendra Kabra
(Partner – Vasukamal Five Elements)

Vasukamal Five Elements
Signature of Promoter:
Date: 30/01/2023 Auth.Signatory