RAHUL K DAYAMA & ASSOCIATES
(CHARTERED ACCOUNTANTS)

Annexure F
FORM 5
(See Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS
CHARTERED ACCOUNTANT'S CERTIFICATE

Date: 20.03.2023

To,

M/s. J K Paradise (AOP)
Project : J K Paradise, Jalgaon
Jalgaon

SUBJECT : Report on Statement of Accounts on project fund deposit. utilization and withdraw at by M/s. J K paradise [The Promoter] for the period from **01.04.2019** to **31.03.2020 (ie. FY. 2019-20)** with respect to MahaRERA Regn Number. **P49900020957**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rule, 2017.

2. We have obtained all the necessary information and explanation from the Promoter, (subject to the Qualfification/ Observation mentioned) during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of M/s. J K Paradise, Jalgaon for the period ended **31.03.2020** and hereby certify that:

A. Deposits:

		For this Fiscal year (FY. 2019-20)	Total for this project till 31.03.2020
1.	Total amount collected from allottees	1000000	1000000
2.	% of amount to be deposited as per act	70%	70%
3.	Amount to be deposited as per act (1* 2)	700000	700000
4.	Total amount deposited in the Designated Bank Account	12755940	14115940
5.	% of Amount deposited in Designated Ban k Account [(4)/(1)* 100]	1275.59	1411.59
6.	Shortfall/Excess deposit (3-4)	-12055940	-13415940

Rahul K Dayama & Associates FRN. 144701W Chartered Accountants

OFF: Plot No 48 Office No 102 ,Sector 19C Vashi, Navi Mumbai 400 705
Mo. No. 7977309594 Email: rahulkdayama@gmail.com

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allotees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? (Yes / No) Yes
If No. Please mention the amount not deposited.

Note : 1
(booking amount received during the year is just Rs. 10,00,000/- & more than the booking amount is deposited in designated account for the construction of the project such excess amount is deposited out of own partners/members fund etc.

B. Withdrawals

		For this Fiscal year (FY. 2019-20)	Total for this project till 31.03.2020
1.	Opening balance of Designated Bank Account	5624	0
2.	Total Deposits	12755940	14115940
3.	Total Amount withdrawn	12757007.1	14111383.1
4.	Closing Balance	4557	4557

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certifiecl under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? (Yes / No)

Yes

* We have not get available all this forms for verification while issuing this certificates, but primafacily it is noted that assesee didn't have diversified any booking fund of the project to the other project or personal use beyond the prescribed limits

Note : II
Promotor has deposited 70 % in designated account in addition to this they also deposited their own fund/ capital/unsecured laon obtained from relatives etc. with this account, further fund from this account is used solley for the project underatken by the firm.

Hence it is relflected that out of the booking amount just Rs. 10,00,000 /- (ie. Minimum 70 % required to transfer in designated bank account, but amount deposited in the said Rs. 1,27,55,940/- (ie. This Excess input amount received cosnists of own fund or borrowed fund etc.)

If No, Please provide the below details:-

S.No.	Date of Withdrawal	Amount of Excess Withdrawals
1.		

C. Utilisation

We certify that, the M/s. J K Pardise has utilized the amounts withdrawn from designated bank account towards project cost only as specified in the act.

Note :
Assesee kept single account for the construction cost & administration cost also, as per maharera they must rquired to kept separate accounts for such expenses, primafacily seen that expenses incurred from the designated account is used for the project only.

If No, Please provide the below details:-

S.No.	Date	Amount not utilised for Project Cost
1.		

Rahul K Dayama & Associates
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Chartered Accountants

D. Any Qualifications/Observations of CA

We have prepared this certificates based on the data and relevant information provided by the assesee, we are unable verify whole the books of accounts, vouchers etc. (due to inherent limits of audits)

Further we are unable to express any opinion apart from the aforesaid financial informtaions (whether all the provisons of Mahar were followed or not due to lack of certain detailed information.

J. K. PARADISE
MEMBER

Rahul K Dayama & Associates
FRN. 144701W
Chartered Accountants

Yours Faithfully,

Prop. CA Rahul Kishor Dayama
Rahul K Dayama & Associates
Chartered Accountant
M No. 178110
UDIN : 23178110BGYZEM1737

Agreed and Accepted by:

Signature of Promoter :
Mr. Kishor Jagannath Mahajan
Authorised Member
M/s. J K Pardise
Date: 20.03.2023