



SHAH BAHETI CHANDAK & CO.

CHARTERED ACCOUNTANTS

Kamdar Complex, Rajapeth, AMRAVATI - 444 605 (M.S.)

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FORM 5
[see Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Devi Infraspac Private Limited
7, New MNP Complex,
Rajkamal Square, Amravati-444601

SUBJECT : Report on Statement of Accounts on project fund utilization and withdrawal by Devi Infraspac Private Limited for the period from 12.01.2018 to 31.03.2018 with respect to Devis Platinum Project, MahaRERA Regn. Number P50300015308

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read alongwith the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of Devi Infraspac Private Limited for the period ended 31.03.2018 and hereby certify that:

i. M/s Devi Infraspac Private Limited have completed 25.21%% of the project titled Devis Platinum MahaRERA Regn. No. P50300015308 located at Plot No 48A, 48B, 49A, 49B, 50, 51, 52A, 52B, 53A at Amravati (M Corp), Amravati-444601

ii. Amount collected during the year for this project is Rs.6,49,000/- and amounts collected till date is Rs. 6,49,000/-

iii. Amount withdrawn during the year for this project is Nil and amount withdrawn till date is Nil.



4. We certify that the Devi Infraspace Private Limited has utilized the amounts collected for Devis Platinum project only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.



For Shah Baheti Chandak & Co
Chartered Accountants
F.R.N. 109513W

CA Rajesh Chandak
Partner

Kamdar Complex, Badnera Road,
Rajapeth, Amravati-444605
M No 041917

Contact No: 9823039281
Email Id: sbcamravati@gmail.com

Place: Amravati
Date: 30.09.2018

Disclaimer:

1. Registration under Real Estate (Regulation & Development) Act, 2016 is w.e.f 15.02.2018 & the designated bank Account was opened from 12.01.2018 so we have certified the amounts collected, Amounts withdrawn and utilized from 12/01/2018 to 31/03/2018.
2. Percentage of Completion = Proportion of the cost incurred on land cost and construction Cost to the estimated total cost
 - i) Total Land Cost incurred Rs. 2,50,39,510/-
 - ii) Total Cost of construction incurred Rs. 3,10,920 /-
 - iii) Total Cost Incurred on Project (i+ii) Rs. 2,53,50,430/-
 - iv) Total Estimated cost of Project as per Application for Registration Rs. 10,05,39,510/-
 - v) % of Completion (iii/iv) 25.21%

Note: The Management has represented to us that as per the Application the cost of the land is Rs. 1,32,30,120/- but the cost of TDR purchased was not considered at the time of application. Therefore they will now apply for the correction
3. The designated bank Account details are as follows:

Bank Name	HDFC bank
Account Number	50200029019545
IFSC Code	HDFC0000257
Address	Rasik Plaza, Jaistambh Square, Morshi Road, Amravati-444601.