ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Radhe Residency (Radhe Builders)
Amravati – 444606.

Subject: Report on Statement of Accounts on project fund utilization and withdrawal by Radhe Builders for the period from **01/04/2017 to 31/03/2018** with respect to MahaRERA Regn. Number **P50300013532**.

1 This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read alongwith the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2 We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3 We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Radhe Residency for the period ended 31.03.2018 and hereby certify that:

i. Total Cost **Estimated** of the Real Estate Project is **Rs. 2,16,40,233.00**.

ii. Total Cost **Incurred** of the Real Estate Project is **Rs. 1,65,35,052.69**.

iii. M/s Radhe Builders has completed **76.41%** of the project titled **Radhe Residency** MahaRERA Regn. No. **P50300013532** located at Survey no. 1 & 23, Plot No. 1, 2, & 3 at Amravati (M Corp.), Amravati, 444606.

iv. Amount **collected** during the year for this project is **Rs. 57,44,804.00** and amounts collected till date is **Rs. 76,66,800.00**

PARTICULARS	AMOUNT
STATE BANK OF INDIA – 37183583192 (Designated Bank Account)	Rs. 19,80,004.00
COSMOS BANK - 104100103094 (Non-Designated Account) – on or before 30-06-2018.	Rs. 19,64,800.00
COSMOS BANK - 104100103094 (Non-Designated Account) – on or after 01-07-2018.	Rs. 18,00,000.00
TOTAL	**Rs. 57,44,804.00**

v. Amount **withdrawn** during the year for this project is **Rs. 57,44,804.00** and amount withdrawn till date is **Rs. 76,66,800.00.**

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4 We certify that, we have considered the various professional certificates i.e., Chartered Accountant Certificates, Engineer Certificate, Architect Certificates issued from time to time for withdrawal of money based on percentage of completion of work.

5 We certify that the M/s Radhe Builders has utilized the amounts collected for 'Radhe Residency' project only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.

Observation and Qualification:

i. M/s Radhe Builders has collected Booking Amount from the customers in the Non-Designated Bank Account namely, Cosmos Co-op. Bank Ltd. on or after 01-07-2017 which amounts to Rs. **18,00,000.00**.

Date: 26-Sep-2018

Place: Amravati

Kaloti & Lathiya
Chartered Accountants
FRN 108589W

CA Mayur Zanwar
Partner
M. No. 112093

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