



FORM 5
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Maa Vaishnavi Real Estate
Swagat Colony, Karla Road,
Wardha – 442 001.

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawn by **MAA VAISHNAVI REAL ESTATE** for the period from **01/04/18** to **15/05/2018** with respect to **MAA VAISHNAVI RESIDENCY (FLATS)** RERA Registration No. **P50400002587**.

1. This certificate is issued accordance with provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all the necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that, we have examined the prescribed registers, books and documents, and the relevant records of **Maa Vaishnavi Real Estate** for the period ended **31st March 2019** and hereby certify that:
 - I) M/s **Maa Vaishnavi Real Estate** has completed **100%** of the project titled **MAA VAISHNAVI RESIDENCY (FLATS)** Registration No. **P50400002587** located at Survey No. 6851 & 6852 part Sheet No. 78 & 86, Mouza-Umred, Umred.
 - II) Amount collected during the year (01/04/18 till 15/05/18) for this project is **Rs.0/-** and amount collected till date i.e. upto **15/05/18** is **Rs.1,68,46,000/-**
 - III) Amount withdrawn during the year (01/04/18 till 15/05/18) for this project is **Rs.0/-** and amount withdrawn till date i.e. upto **15/05/18** is **Rs.1,59,04,000/-**
4. We certify that the **Maa Vaishnavi Real Estate** has utilized the amounts collected for **MAA VAISHNAVI RESIDENCY (FLATS)** only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.





Notes:

1. Project was an ONGOING project and was registered w.e.f. 02/08/2017.
2. The amounts received from customers including by way of Post-dated cheques in respect of apartments for which Sale Deeds were executed and Possession was handed over to the customers before application for RERA Registration have been treated as if 100 % amount was received and withdrawn by the Promoters.
3. During the year period is from 01/04/2018 to 15/05/18 since OC was received from Chief Officer, Municipal Council, Umred w.e.f. 15-May-2018 for the scheme registered with RERA for which this certificate is being issued except in respect of Flat No.B-303 and B-304. The OC for these two flats (B-303 & B-304) was received on 10-Oct-2018. However, both these flats were unsold and no booking amount was received till 10-Oct-2018. As such effective date of OC for the purpose of this certificate has been taken as 15-May=2018.
4. Till date period is the period from beginning of the Scheme till 15/05/2018 which is the effective date of obtaining OC for the scheme as mentioned above.
5. "Amount Collected" is Total amount collected from customers.
6. "Amount withdrawn" is 100% of the amount received till the date of registration and 70% of the total amount received and withdrawn thereafter till 15/05/2018. Refer Note-3 in respect of amount received till the date of registration.
7. During the period from the date of registration i.e. 02/08/17 till effective date of OC i.e. 15/05/18, total amount collected from the customers is of Rs.31.40 lacs out of which Rs.9.80 lacs was collected and deposited in the account other than the Specified Account. However, even after considering this amount of Rs.9.80 lacs, the promoters have withdrawn within the limit specified in Form-3.
8. The promoters had inadvertently deposited an amount of Rs.11.00 lacs in the specified account registered with MahaRERA from a customer of a scheme for which Occupancy Certificate was received before effective date of enactment of requirement of RERA registration.

Date: 28/09/2019
Place: Wardha



For Pravin Dhiran & Co.
Chartered Accountants

(Pravin Dhiran)
Partner

M. No.: 115580

UDIN - 19115580AAAABH8461

Full Address: "Manish-Sadan", Opp. Ramana Cycle Industries, Krishna Nagar, Wardha.
Contact No: (07152) 242724
E-mail: pd.wardha@gmail.com

Nagpur : 2nd Flr., Raghokul, 54, Bajaj Nagar, Near CIIMS Hospital, Nagpur - 440010.

Amravati : 23, Satidham Market, Jawahar Road, Amravati - 444601.