



FORM 5
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Maa Vaishnavi Real Estate
Swagat Colony, Karla Road,
Wardha – 442 001.

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawn by **MAA VAISHNAVI REAL ESTATE** for the period from **02/08/17** to **31/03/2018** with respect to **MAA VAISHNAVI RESIDENCY (FLATS)** RERA Registration No. **P50400002587**.

1. This certificate is issued accordance with provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all the necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that, we have examined the prescribed registers, books and documents, and the relevant records of **Maa Vaishnavi Real Estate** for the period ended **31st March 2018** and hereby certify that:
 - I) M/s **Maa Vaishnavi Real Estate** has completed **100%** of the project titled **MAA VAISHNAVI RESIDENCY (FLATS)** Registration No. **P50400002587** located at **Survey No. 6851 & 6852 part Sheet No. 78 & 86, Mouza-Umred, Umred.**
 - II) Amount collected during the year (02/08/17 till 31/03/18) for this project is **Rs.31,40,000/-** and amount collected till date i.e. upto **31/03/18** is **Rs.1,68,46,000/-**
 - III) Amount withdrawn during the year (02/08/17 till 31/03/18) for this project is **Rs.21,98,000/-** and amount withdrawn till date i.e. upto **31/03/18** is **Rs.1,59,04,000/-**
4. We certify that the **Maa Vaishnavi Real Estate** has utilized the amounts collected for **MAA VAISHNAVI RESIDENCY (FLATS)** only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

Nagpur : 2nd Flr., Raghokul, 54, Bajaj Nagar, Near CIIMS Hospital, Nagpur - 440010.

Amravati : 23, Satidham Market, Jawahar Road, Amravati - 444601.



Notes:

1. Project Registration date is 02/08/2017.
2. Project was an ONGOING project.
3. All the Apartments were Sale Deeds were executed and Possession were handed over to the customer before applying for the RERA Registration & if some consideration were paid by Post-dated Cheques by the customer then that amount was treated as if 100 % amount was received & withdrawn by the Promoter.
4. During the year period is from 02/08/2017 to 31/03/18.
5. Till date period is from beginning of the Scheme till 31/03/18.
6. "Amount Collected" is Total amount collected from the customer.
7. "Amount withdrawn" is 100% of the amount received till the date of registration & 70% of the total amount received & withdrawn thereafter till 31/03/2018. Also refer Note-3.
8. During the period from the date of registration i.e., 02/08/17 till 31/03/18 total amount collected from the customer is of Rs.31.40 lacs out of that an amount of Rs.9.80 lacs was collected & deposited in the account other than the Specified Account. However, even after considering this amount of Rs.9.80 lacs the promoter has withdrawn within the limit specified in Form-3.
9. The promoter has inadvertently received & deposited an amount of Rs.11.00 lacs in the specified account registered with MahaRERA from the customer of the already completed scheme for which Occupancy Certificate was already received.

For Pravin Dhiran & Co.
Chartered Accountants



(Pravin Dhiran)
Partner
M. No.: 115580



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Date: 29/09/2018
Place: Wardha