DR. PANJABRAO DESHMUKH
URBAN CO-OPERATIVE BANK LTD., AMRAVATI

Head Office : Irvin Chowk, Camp Road, AMRAVATI (M.S.)
Phone : (0721) 2663701, 2660872 Fax : 2661144, 2551967

UKM/12/167/2017-18
RUKHMININAGAR BR.
AMRAVATI.

TO,
M/S.PADM BUILDERS,
SHANTI KUNJ,PARAG TOWNSHIP,
RAMNAGAR,AMRAVATI.

Dear Sir,

REG:- YOUR LOANPROPOSAL APPLICATION FOR O/DS LIMIT OF RS.50LAKHS&TERM LOAN LIMIT OF RS.250 LAKHS.

With ref.to your above stated Loan Applcation we want to inform you that Our Board Of Directors in their Board Meeting held on 30/12/2016 have sanctioned your Boath The Limits on following tearm&conditions-

1) The Total Project Loan Of Rs.50Lakhs as ODS Limit & Rs.250Lakhs as TLS.Limit.
2) Rate Of Intt onODS Limit will be 14%P.A&on TLS Limit 12% PA.
3) Repayment Period Shall be 60Months for ODS Limit & 36Months for TlS.Limit.
4) Processing Fees Rs.10,000/for O/DS Limit & Rs.10,000/ for TLS Limit.
5) Banks Shares to be purchased by Firm for Rs.7,50,000/-& Rs.1000/Shares by the Guarantors (Each).
6) The Term Loan shall be Released on completion stages from time to time which must be certified by the Architect.
7) The Mortgage must be A Registered Mortgage.The Banks charge must be Registered with the Govt.Authorities.
8) Non Encumberance Certificate and Revaluation of motgage property is to be produced to Bank every after 3yrs.The expences are to be borned by the firm. ie.by the borrower.
9) The Property to be mortgaged must be adequately insured.
10) The change in Rate of Intt as per RBI Norms & Banks Policy from time to time shall be binding on you.

If the captioned terms and conditions are acceptable to you kindly send your Acceptance to Bank so as to proceed further.

REGARDS

AMRAVATI
DT.04/01/2017

Dr. Panjabrao Deshmukh Urban Co-op. Bank Ltd. AMRAVATI R.No 101

MANAGER.