4. That seventy per cent of the amounts realized by me for the real estate project from the Allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost shall be used only for that purpose.

5. That the amount from the separate account shall be withdrawn in accordance with Rule 5.

6. That I shall get the accounts audited within six months after the end of every financial year by a practicing Chartered Accountant and it shall produce a statement of accounts duly certified and signed by such practicing Chartered Accountant, and it shall be verified during the audit that the amount collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

7. That I shall take the pending approvals on time, from the competent authorities.

8. That I shall inform the Authority regarding all the changes that have occurred in the information furnished under sub-section (2) of the section 4 of the Act and under rule 3 of these rules, within seven days of the saved changes occurring.

9. That I have furnished such other documents as have been prescribed by the rules and regulations made under the act.

10. That I shall not discriminate against any Allotee at the time of the allotment of any apartment, plot or building, as the case may be.

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from.

Verified by me at B2, Shanti Kunj, Parag Township, Ram Nagar, Amravati- 444606 on this 31st day of July 2017

Dnyaneshwar Ganorkar

(Promoter)

(M/S. Padm Builders)

PADM BUILDERS
Engineers & Developers
"2-B, Shantikunj" Parag Township,
Ram Nagar, AMRAVATI (M.S.)