SHAH BAHETI CHANDAK & CO.
CHARTERED ACCOUNTANTS
Kamdar Complex, Rajapeth, AMRAVATI - 444 605 (M.S.)
Ph : (0721) 2577040 • e-mail : sbcamravati@gmail.com
rajesh_chandak@rediffmail.com

FORM 5
[*see* Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Rachana Builders & Developers
5, Kaveri Complex,
Bus Stand Road, Amravati-MS

SUBJECT : Report on Statement of Accounts on project fund utilization and withdrawal by Rachana Builders & Developers for the period from 09.08.2017 to 31.03.2018 withrespect to MahaRERA Regn. Number P50300004928

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read alongwith the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3.We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of Rachana Builders & Developers for the period ended 31.03.2018 and hereby certify that:

i. M/S Rachana Builders & Developers have completed 43.20% of the project titled Jog Charitable Medical Relief Fund Hospital And Rachanashri Commercials MahaRERA Regn. No. P50300004928 located at Plot No 67 Sheet No 68B, Municipal Corporation Amravati, Maharashtra-444601

ii. Amount collected during the year for this project is Rs. 1, 42, 15,000/- and Amount collected till date is Rs. 1,42,15,000/-

iii. Amount withdrawn during the year for this project is Rs.1, 42, 05,944/- and Amount withdrawn till date is Rs. 1,42,05,944/-

4.We certify that the Rachana Builders & Developers has utilized the amounts collected for Jog Charitable Medical Relief Fund Hospital And Rachanashri Commercials only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.

(If not, please specify the amount withdrawn in excess of eligible amount or any other exceptions).

For Shah Baheti Chandak & Co
Chartered Accountants
FRN 109513W



CA Rajesh Chandak
Partner
302, Kamdar Complex,
Rajapeth,
Amravati-444605
M No 041917
Contact No:9823039281
Email Id:sbcamravati@gmail.com

Place:Amravati
Date:30.09.2018

Disclaimer:

1. The promoter has reported amounts collected, Amounts withdrawn and utilized with effect from the date of registration under Real Estate (Regulation & Development) Act, 2016 i.e 09/08/2017.so, we are certifying the transactions from 09/08/2017 till 31/03/2018
2. Percentage of Completion=Proportion of the cost incurred on land cost and construction Cost of the estimated total cost

i)	Total Cost Incurred on Project	Rs. 18,57,43,992/-
ii)	Total Estimated cost of Project (Including Land Cost)	Rs. 43,00,00,000/-
iii)	% of Completion (i/ii)	43.20%

3. The designated bank is State Bank of India SME Branch Amravati A/c No-36993466394