

**Kaloti & Lathiya**

CHARTERED ACCOUNTANTS

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Aryavan Hills
Mr. Someshwar Pusatkar
Amravati – 444607.

Subject: Report on Statement of Accounts on project fund utilization and withdrawal by Mr. Someshwar Pusatkar for the period from **01/04/2017 to 31/03/2018** with respect to MahaRERA Regn. Number **P50300007847**.

- 1 This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
- 2 We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
- 3 We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Aryavan Hills for the period ended 31.03.2018 and hereby certify that:
 - i. Total Cost Estimated of the Real Estate Project is **Rs. 11,66,56,884.00**
 - ii. Total Cost Incurred of the Real Estate Project is **Rs. 6,76,27,191.23**
 - iii. Mr. Someshwar Pusatkar has completed **57.97%** of the project titled 'Aryavan Hills' MahaRERA Regn. No. **P50300007847** located at 3-2, sheet no. 37 Peth, Amravati at Amravati (M. Corp.), Amravati, 444602.
 - iv. Amount collected during the year for this project is **Rs. 56,50,000.00** and amounts collected till date is **Rs. 1,56,50,000.00**

PARTICULARS	AMOUNT
Axis Bank - 917020046718791 (RERA Account) – during the year	30,00,000.00
IDBI Bank (Non-RERA Account) – on or before 30-06-17	10,00,000.00
IDBI Bank (Non-RERA Account) – on or after 01-07-17	10,00,000.00
Amt Merchant Bank (Non-RERA Account) – on or after 01-07-17	6,50,000.00
TOTAL Receipt	56,50,000.00

- v. Amount withdrawn during the year for this project is **Rs. 56,50,000.00** and amount withdrawn till date is **Rs. 1,56,50,000.00**



Head Office : Pimple Complex, Ambapeth, AMRAVATI, Maharashtra 444-601.
Contact : 0721 - 2673054, 2677584
Email : kalotilathiya@gmail.com Website : www.kalotilathiya.com

Branches
Mumbai Aurangabad Nagpur
Yavatmal Wardha Pune Bhilal (C.G.)

- 4 We certify that, we have considered the various professional certificates i.e., Chartered Accountant Certificates, Engineer Certificate, Architect Certificates issued from time to time for withdrawal of money based on % of completion of work.
- 5 We certify that the Mr. Someshwar Pusatkar has utilized the amounts collected for "Aryavan Hills" project only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.

Observation and Qualification

- Mr. Someshwar Pusatkar has received Total Advance Amount of **Rs. 16,50,000.00** in **Non-RERA** account (Amt Merchant Bank = 6,50,000 + IDBI = 10,00,000) after 01-07-2017.

Date: 27-Sept-2018

Place: Amravati



Kaloti & Lathiya
Chartered Accountants
FRN 104589W

CA Mayur Zanwar
Partner
M. No. 112093