



ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Sai City (SSB Associates)
Amravati – 444602.

Subject: Report on Statement of Accounts on project fund utilization and withdrawal by SSB Associates for the period from **01/04/2017 to 31/03/2018** with respect to MahaRERA Regn. Number **P50300003636**.

- 1 This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read alongwith the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
- 2 We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
- 3 We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Sai City for the period ended 31.03.2018 and hereby certify that:
 - i. Total Cost **Estimated** of the Real Estate Project is **Rs. 10,73,50,946.00**.
 - ii. Total Cost **Incurred** of the Real Estate Project is **Rs. 3,15,02,784.03**.
 - iii. M/s SSB Associates has completed **29.35%** of the project titled **Sai City** MahaRERA Regn. No. **P50300003636** located at Survey no. 85/3, Amravati (M Corp.), Amravati, 444602.
 - iv. Amount **collected** during the year for this project is **Rs. 69,00,000.00** and amounts collected till date is **Rs. 1,05,59,000.00**.

PARTICULARS	AMOUNT
STATE BANK OF INDIA – 37042720732 (Designated Bank Account)	Rs. 62,00,000.00
MAHATMA FULE DIST. URBAN BANK – 224 (Non-Designated Account) – on or before 30-06-2018.	Rs. 4,00,000.00
MAHATMA FULE DIST. URBAN BANK – 224 (Non-Designated Account) – on or after 01-07-2018.	Rs. 3,00,000.00
TOTAL	Rs. 69,00,000.00

- v. Amount **withdrawn** during the year for this project is **Rs. 69,00,000.00** and amount withdrawn till date is **Rs. 1,05,59,000.00**.

Add. (H.O) - Kazi Compound, Maltekdi Road, Near Bus Stand, Amravati - 444 602 (M.S.)
Ph. 0721 - 2553388, 2553588, Email - madhurzanwar@gmail.com, vsjca@gmail.com

- 4 We certify that, we have considered the various professional certificates i.e., Chartered Accountant Certificates, Engineer Certificate, Architect Certificates issued from time to time for withdrawal of money based on percentage of completion of work.
- 5 We certify that the M/s SSB Associates has utilized the amounts collected for 'Sai City' project only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.

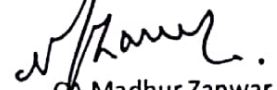
Observation and Qualification:

- i. M/s SSB Associates has collected Booking Amount from the customers in the Non-Designated Bank Account namely, Mahatma Fuley District Urban Co-op. Bank on or after 01-07-2017 which amounts to Rs. 3,00,000.00.

Date: 29-Sep-2018

Place: Amravati

V. S. Jakhotiya & Co.
Chartered Accountants
FRN 118139W


CA Madhur Zanwar
Partner
M. No. 122255